

LSU AGRICULTURAL CENTER

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	9,613,764	10,858,261
Federal grants and contracts	8,686,825	7,927,206
State and local grants and contracts	9,271,536	8,938,581
Nongovernmental grants and contracts	4,897,657	3,914,524
Sales and services of educational departments	5,059,484	5,177,378
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	4,642,991	4,335,044
Total operating revenues	<u>42,172,257</u>	<u>41,150,994</u>
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	-	-
Research	59,718,294	58,527,493
Public service	42,279,782	43,590,023
Academic support	3,184,325	3,464,697
Student services	-	-
Institutional support	9,808,527	9,272,528
Operation and maintenance of plant	5,074,726	4,924,303
Scholarships and fellowships	162,460	138,595
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>120,228,114</u>	<u>119,917,639</u>
Operating income (loss)	<u>(78,055,857)</u>	<u>(78,766,645)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	75,909,853	75,528,835
Gifts	2,724,000	2,475,754
Net investment income (loss)	910,663	622,941
Interest expenses	-	-
Other nonoperating revenues	449,857	1,040,025
Net nonoperating revenues (expenses)	<u>79,994,373</u>	<u>79,667,555</u>
Income before other revenues, expenses, gains, and losses	<u>1,938,516</u>	<u>900,910</u>
Capital appropriations	1,407,616	765,056
Capital gifts and grants	1,024,113	733,839
Additions to permanent endowments	480,000	122,017
Other additions, net	37,220	68,740
Increase (decrease) in net assets	<u>4,887,465</u>	<u>2,590,562</u>
Net assets at beginning of year, restated	42,270,361	39,659,533
Net assets at end of year	<u>\$ 47,157,826</u>	<u>\$ 42,250,095</u>