

LSU AT ALEXANDRIA
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2006 AND 2005

ASSETS		
	2006	2005
Current Assets		
Cash and cash equivalents	\$ 1,531,626	\$ 2,005,289
Investments	101,365	64,065
Accounts receivable, net	837,937	772,605
Due from other campuses	-	-
Due from State Treasury	-	12,087
Inventories	-	5,127
Deferred charges and prepaid expenses	12,721	4,477
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>2,483,649</u>	<u>2,863,650</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	461,803	645,234
Investments	1,127,802	588,481
Accounts receivable, net	12,518	43
Notes receivable	1,870	2,335
Other	177,369	71,987
Investments	-	-
Notes receivable	-	-
Capital assets, net	13,775,118	10,027,404
Assets under capital leases	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>15,556,480</u>	<u>11,335,484</u>
Total assets	<u>18,040,129</u>	<u>14,199,134</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	201,222	150,233
Due to other campuses	-	-
Due to State Treasury	-	-
Deferred revenues	389,091	531,312
Amounts held in custody for others	31,841	30,042
Compensated absences	60,934	52,182
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>683,088</u>	<u>763,769</u>
Noncurrent Liabilities		
Compensated absences	596,329	615,803
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other noncurrent liabilities	-	28,096
Total noncurrent liabilities	<u>596,329</u>	<u>643,899</u>
Total liabilities	<u>1,279,417</u>	<u>1,407,668</u>
NET ASSETS		
Invested in capital assets, net of related debt	13,775,118	10,027,404
Restricted for:		
Nonexpendable	1,127,802	588,481
Expendable	824,472	761,783
Unrestricted	1,033,320	1,413,798
Total net assets	<u>\$ 16,760,712</u>	<u>\$ 12,791,466</u>