

LSU AT ALEXANDRIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 8,034,017	\$ 7,654,015
Less scholarship allowances	(3,014,331)	(3,118,016)
Net student tuition and fees	5,019,686	4,535,999
Federal appropriations	-	-
Federal grants and contracts	3,991,510	4,062,792
State and local grants and contracts	948,259	859,493
Nongovernmental grants and contracts	12,168	46,620
Sales and services of educational departments	15,746	14,153
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	889,123	1,165,485
Less scholarship allowances	(135,442)	(148,445)
Net auxiliary revenues	753,681	1,017,040
Other operating revenues	40,578	15,909
Total operating revenues	<u>10,781,628</u>	<u>10,552,006</u>
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	9,226,234	8,987,648
Research	-	-
Public service	328,470	239,904
Academic support	1,111,662	1,130,459
Student services	1,334,025	1,139,146
Institutional support	2,596,943	2,356,946
Operation and maintenance of plant	2,578,543	2,815,398
Scholarships and fellowships	973,676	1,014,663
Auxiliary enterprises	1,013,401	1,209,287
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>19,162,954</u>	<u>18,893,451</u>
Operating income (loss)	<u>(8,381,326)</u>	<u>(8,341,445)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	7,545,808	7,249,808
Gifts	150,493	100,168
Net investment income (loss)	105,727	135,433
Interest expenses	-	-
Other nonoperating revenues	12,475	-
Net nonoperating revenues (expenses)	<u>7,814,503</u>	<u>7,485,409</u>
Income before other revenues, expenses, gains, and losses	<u>(566,823)</u>	<u>(856,036)</u>
Capital appropriations	3,737,836	1,219,241
Capital gifts and grants	203,905	169,914
Additions to permanent endowments	600,000	41,067
Other additions, net	(5,672)	115
Increase (decrease) in net assets	<u>3,969,246</u>	<u>574,301</u>
Net assets at beginning of year	12,791,466	12,217,165
Net assets at end of year	<u>\$ 16,760,712</u>	<u>\$ 12,791,466</u>