

LOUISIANA STATE UNIVERSITY
GOLF COURSE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2006

ANALYSIS C-2B3

Operating revenues:		
Sales and services	\$	1,233,608
Fee allocation		<u>74,919</u>
Total operating revenues		1,308,527
Less cost of goods sold		<u>188,380</u>
Net operating revenues		<u>1,120,147</u>
Operating expenditures:		
Salaries		185,582
Wages		257,212
Related benefits		85,790
Administrative charge		28,377
Supplies and expenses		353,847
Utilities		52,651
Depreciation		<u>91,294</u>
Total operating expenditures		<u>1,054,753</u>
Excess of operating revenues over operating expenditures		<u>65,394</u>
Other revenues:		
Interest on investments		<u>27,412</u>
Excess of revenues over expenditures	\$	<u><u>92,806</u></u>

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STATEMENT OF NET ASSETS
JUNE 30, 2006

ANALYSIS C-2B3

Assets:	
Cash and investments	\$ 791,839
Accounts receivable	65
Inventories	58,211
Total assets	<u>850,115</u>
Liabilities:	
Accounts payable	4,541
Deferred revenue	5,318
Total liabilities	<u>9,859</u>
Net assets	<u>\$ 840,256</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2006

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 255,561
Revenues over/(under) expenditures	92,806
Net transfers (to)/from unexpended plant fund	6,061
Transfer from P.T. & T.	100,000
Total operating fund balance	<u>454,428</u>
Equipment renewals and replacements -	
Balance at July 1	294,534
Depreciation charges transferred	91,294
Total equipment r&r fund balance	<u>385,828</u>
Total fund balances	<u>\$ 840,256</u>