

LSU AT EUNICE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

|  | 2006                        | 2005                        |
|--|-----------------------------|-----------------------------|
| <b>OPERATING REVENUES</b>  |                             |                             |
| Student tuition and fees   | \$ 4,865,445                | \$ 5,167,764                |
| Less scholarship allowances  | <u>(3,109,242)</u>          | <u>(3,277,803)</u>          |
| Net student tuition and fees   | 1,756,203                   | 1,889,961                   |
| Federal appropriations   | -                           | -                           |
| Federal grants and contracts   | 4,937,393                   | 4,983,746                   |
| State and local grants and contracts   | 540,265                     | 558,830                     |
| Nongovernmental grants and contracts   | 116,109                     | 28,656                      |
| Sales and services of educational departments  | 40,470                      | 36,138                      |
| Hospital income  | -                           | -                           |
| Auxiliary enterprise revenues, including revenues pledged<br>as security for bond issues | 2,511,034                   | 2,468,882                   |
| Less scholarship allowances  | <u>(261,581)</u>            | <u>(295,087)</u>            |
| Net auxiliary revenues   | 2,249,453                   | 2,173,795                   |
| Other operating revenues   | <u>93,545</u>               | <u>82,686</u>               |
| Total operating revenues   | <u>9,733,438</u>            | <u>9,753,812</u>            |
| <b>OPERATING EXPENSES</b>  |                             |                             |
| Educational and general  |                             |                             |
| Instruction  | 7,428,208                   | 7,267,103                   |
| Research   | -                           | -                           |
| Public service   | -                           | -                           |
| Academic support   | 613,817                     | 600,104                     |
| Student services   | 1,323,331                   | 1,286,136                   |
| Institutional support  | 1,967,722                   | 1,822,830                   |
| Operation and maintenance of plant   | 3,047,657                   | 2,957,570                   |
| Scholarships and fellowships   | 724,138                     | 773,809                     |
| Auxiliary enterprises  | 2,133,715                   | 2,350,437                   |
| Hospital   | -                           | -                           |
| Other operating expenses   | <u>                    </u> | <u>                    </u> |
| Total operating expenses   | <u>17,238,588</u>           | <u>17,057,989</u>           |
| Operating income (loss)  | <u>(7,505,150)</u>          | <u>(7,304,177)</u>          |
| <b>NONOPERATING REVENUES AND (EXPENSES)</b>  |                             |                             |
| State appropriations   | 7,292,332                   | 7,117,172                   |
| Gifts  | 21,176                      | 25,008                      |
| Net investment income (loss)   | 114,026                     | 200,833                     |
| Interest expenses  | (581,169)                   | (60,042)                    |
| Other nonoperating revenues  | <u>                    </u> | <u>                    </u> |
| Net nonoperating revenues (expenses)   | <u>6,846,365</u>            | <u>7,282,971</u>            |
| Income before other revenues, expenses,<br>gains, and losses                             | <u>(658,785)</u>            | <u>(21,206)</u>             |
| Capital appropriations   | 56,218                      | 98,374                      |
| Capital gifts and grants   | 271,360                     | 15,065                      |
| Additions to permanent endowments  | -                           | 475                         |
| Other additions, net   | (1,380)                     | 17,945                      |
| Increase (decrease) in net assets  | <u>(332,587)</u>            | <u>110,653</u>              |
| Net assets at beginning of year  | 16,793,128                  | 16,682,475                  |
| Net assets at end of year  | <u>\$ 16,460,541</u>        | <u>\$ 16,793,128</u>        |