

**PAUL M. HEBERT LAW CENTER**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2006**

**Cash flows from operating activities**

Student tuition and fees	\$ 8,772,295
Federal appropriations	-
Grants and contracts	588,305
Sales and services of educational departments	175,141
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(9,659,251)
Payments for benefits	(2,282,430)
Payments for utilities	(518,147)
Payments for supplies and services	(3,576,920)
Payments for scholarships and fellowships	(1,121,809)
Loans to students	-
Collection of loans to students	-
Other receipts	11,816
Net cash used by operating activities	<u>(7,611,000)</u>

**Cash flows from non-capital financing activities**

State appropriations	7,883,592
Gifts and grants for other than capital purposes	544,004
Private gifts for endowment purposes	10,724
TOPS receipts	-
TOPS disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	-
Net cash provided by noncapital financing sources	<u>8,438,320</u>

**Cash flows from capital financing activities**

Proceeds from capital debt	-
Capital appropriations received	423,966
Capital grants and gifts received	12,162
Proceeds from sale of capital assets	-
Purchase of capital assets	(1,052,151)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	(10,724)
Net cash used by capital financing activities	<u>(626,747)</u>

**Cash flows from investing activities**

Proceeds from sales and maturities of investments	-
Interest received on investments	240,455
Purchase of investments	-
Net cash provided by investing activities	<u>240,455</u>

Net increase in cash and cash equivalents	<u>441,028</u>
Cash and cash equivalents at beginning of the year	<u>1,738,232</u>
Cash and cash equivalents at the end of the year	<u>\$ 2,179,260</u>

**PAUL M. HEBERT LAW CENTER**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2006**

**Reconciliation of net operating revenues (expenses) to net cash used by operating activities**

Operating loss	\$ (9,157,566)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	1,440,471
Changes in assets and liabilities	
Decrease in accounts receivable, net	5,145
Decrease in inventories	-
Decrease in deferred charges & prepaid expenses	15,843
Increase in notes receivable	-
Decrease in other assets	-
Increase in accounts payable & accrued liabilities	28,806
Decrease in deferred revenues	(45,917)
Increase in amounts held in custody for others	3,525
Increase in compensated absences	99,401
Decrease in other liabilities	(708)
Net cash used by operating activities:	<u>(7,611,000)</u>

**Noncash investing, noncapital financing, and capital & related financing transactions**

**Reconciliation of cash & cash equivalents to the SNA**

Cash and cash equivalents classified as current assets	1,983,946
Cash and cash equivalents classified as noncurrent assets	195,314
	<u>\$ 2,179,260</u>