

EXHIBIT B

PENNINGTON BIOMEDICAL RESEARCH CENTER
 STATEMENT OF CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2000

	CURRENT FUND		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$6,044,975	\$ --	\$ --
State Facility Planning and Control.	--	--	--
Government grants and contracts --			
Federal	--	--	14,181,860
State	--	--	5,854
Private gifts, grants and contracts.	--	--	4,987,707
Investment income -- restricted.	--	--	91,193
State funded endowments.	--	--	--
Endowment income	--	--	(8,249)
Additions to plant facilities from --			
Current funds	--	--	--
Plant funds	--	--	--
Gifts	--	--	--
Other sources	--	--	2,688,113
Total Revenues and Other Additions.	<u>6,044,975</u>	<u>--</u>	<u>21,946,478</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	6,025,570	--	14,008,015
Expended for plant facilities	--	--	--
Indirect costs recovered	--	--	3,417,847
Disposal of plant facilities	--	--	--
Compensated absences	132,884	--	42,898
Total Expenditures and Other Deductions	<u>6,158,454</u>	<u>--</u>	<u>17,468,760</u>
TRANSFERS AMONG FUNDS -- ADDITIONS/(DEDUCTIONS)			
Nonmandatory for --			
Capital improvements.	(19,405)	--	--
Net increase/(decrease) for the year	(132,884)	--	4,477,718
Fund balances at July 1, 1999, restated.	(775,956)	--	4,366,613
Fund balances at June 30, 2000	<u>(\$908,840)</u>	<u>\$ --</u>	<u>\$8,844,331</u>

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Student Loan Funds	Endowment Funds	PLANT FUNDS			
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	113,611	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	880,000	--	--	--	--
--	(17,161)	--	--	--	--
--	--	--	--	--	1,654,866
--	--	--	--	--	79,426
--	--	--	--	--	582,418
--	--	--	--	--	--
<u>--</u>	<u>862,839</u>	<u>113,611</u>	<u>--</u>	<u>--</u>	<u>2,316,710</u>
--	--	--	--	--	--
--	--	113,611	--	--	--
--	--	--	--	--	--
--	--	--	--	--	57,764
--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>113,611</u>	<u>--</u>	<u>--</u>	<u>57,764</u>
--	--	19,405	--	--	--
--	862,839	19,405	--	--	2,258,946
--	1,462,271	--	--	--	56,344,707
<u>\$ --</u>	<u>\$2,325,110</u>	<u>\$19,405</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$58,603,653</u>