

LSU AGRICULTURAL CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2005

Cash flows from operating activities

Student tuition and fees	\$ -
Federal appropriations	12,266,626
Grants and contracts	20,003,910
Sales and services of educational departments	5,188,869
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(69,573,706)
Payments for benefits	(19,049,619)
Payments for utilities	(2,375,909)
Payments for supplies and services	(25,848,949)
Payments for scholarships and fellowships	(138,595)
Loans to students	-
Collection of loans to students	-
Other receipts	4,310,231
Net cash used by operating activities	<u>(75,217,142)</u>

Cash flows from non-capital financing activities

State appropriations	75,426,265
Gifts and grants for other than capital purposes	2,454,206
Private gifts for endowment purposes	-
TOPS receipts	-
TOPS disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	1,040,025
Net cash provided by noncapital financing sources	<u>78,920,496</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	1,982,538
Capital grants and gifts received	2,355,118
Proceeds from sale of capital assets	-
Purchase of capital assets	(1,870,805)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	68,739
Net cash provided by capital financing activities	<u>2,535,590</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	-
Interest received on investments	563,696
Purchase of investments	-
Net cash provided by investing activities	<u>563,696</u>

Net increase in cash and cash equivalents	<u>6,802,640</u>
Cash and cash equivalents at beginning of the year	<u>7,639,842</u>
Cash and cash equivalents at the end of the year	<u>\$ 14,442,482</u>

LSU AGRICULTURAL CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2005

Reconciliation of net operating revenues (expenses) to net cash used by operating activities

Operating loss	\$ (78,766,645)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	3,065,701
Changes in assets and liabilities	
Decrease in accounts receivable, net	542,560
Increase in inventories	(475,792)
Increase in deferred charges & prepaid expenses	(11,442)
Increase in notes receivable	-
Decrease in other assets	-
Increase in accounts payable & accrued liabilities	100,788
Increase in deferred revenues	81,525
Decrease in amounts held in custody for others	(5,480)
Increase in compensated absences	284,110
Decrease in other liabilities	(32,467)
Net cash used by operating activities:	<u>(75,217,142)</u>

Noncash investing, noncapital financing, and capital & related financing transactions

Reconciliation of cash & cash equivalents to the SNA

Cash and cash equivalents classified as current assets	11,445,218
Cash and cash equivalents classified as noncurrent assets	2,997,264
	<u>\$ 14,442,482</u>