

LSU AT ALEXANDRIA
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2003 AND 2002

| ASSETS | | |
|---|----------------------|----------------------|
| | 2003 | 2002 |
| Current Assets | | |
| Cash and cash equivalents | \$ 2,062,592 | \$ 2,695,242 |
| Investments | 34,465 | 38,020 |
| Accounts receivable, net | 779,231 | 606,830 |
| Due from other campuses | - | - |
| Due from State Treasury | - | - |
| Inventories | 470,641 | 457,795 |
| Deferred charges and prepaid expenses | - | 310 |
| Notes receivable | - | - |
| Other current assets | - | - |
| Total current assets | <u>3,346,929</u> | <u>3,798,197</u> |
| Noncurrent Assets | | |
| Restricted assets: | | |
| Cash and cash equivalents | 441,776 | 206,119 |
| Investments | 549,044 | 493,724 |
| Accounts receivable, net | 1,260 | 11,566 |
| Notes receivable | 590 | 155 |
| Other | 145,021 | - |
| Investments | - | - |
| Notes receivable | - | - |
| Capital assets, net | 8,631,765 | 8,704,153 |
| Assets under capital leases | - | - |
| Other noncurrent assets | - | - |
| Total noncurrent assets | <u>9,769,456</u> | <u>9,415,717</u> |
| Total assets | <u>13,116,385</u> | <u>13,213,914</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts payable and accrued liabilities | 411,284 | 670,036 |
| Due to other campuses | - | - |
| Due to State Treasury | - | - |
| Deferred revenues | 300,319 | 310,527 |
| Amounts held in custody for others | 22,645 | 18,348 |
| Compensated absences | 57,590 | 52,828 |
| Capital lease obligations | - | - |
| Notes payable | - | - |
| Contracts payable | - | - |
| Bonds payable | - | - |
| Other current liabilities | - | - |
| Total current liabilities | <u>791,838</u> | <u>1,051,739</u> |
| Noncurrent Liabilities | | |
| Compensated absences | 472,169 | 451,263 |
| Capital lease obligations | - | - |
| Notes payable | - | - |
| Contracts payable | - | - |
| Bonds payable | - | - |
| Other noncurrent liabilities | 206,790 | 22,095 |
| Total noncurrent liabilities | <u>678,959</u> | <u>473,358</u> |
| Total liabilities | <u>1,470,797</u> | <u>1,525,097</u> |
| NET ASSETS | | |
| Invested in capital assets, net of related debt | 8,631,765 | 8,704,153 |
| Restricted for: | | |
| Nonexpendable | 564,261 | 508,942 |
| Expendable | 678,732 | 565,393 |
| Unrestricted | 1,770,830 | 1,910,329 |
| Total net assets | <u>\$ 11,645,588</u> | <u>\$ 11,688,817</u> |