

LSU AT ALEXANDRIA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2003

Cash flows from operating activities

Student tuition and fees	\$ 2,046,804
Federal appropriations	-
Grants and contracts	4,371,407
Sales and services of educational departments	26,768
Hospital income	-
Auxiliary enterprise receipts	1,770,664
Payments for employee compensation	(7,670,182)
Payments for benefits	(2,037,857)
Payments for utilities	(346,567)
Payments for supplies and services	(3,791,215)
Payments for scholarships and fellowships	(1,737,736)
Loans to students	(435)
Collection of loans to students	-
Other receipts (disbursements)	36,922
Net cash provided (used) by operating activities	<u>(7,331,427)</u>

Cash flows from non-capital financing activities

State appropriations	6,918,799
Gifts and grants for other than capital purposes	142,826
Private gifts for endowment purposes	-
TOPS receipts	368,836
TOPS disbursements	(376,967)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts (disbursements)	24,792
Net cash provided by noncapital financing sources	<u>7,078,286</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	271,473
Capital grants and gifts received	4,163
Proceeds from sale of capital assets	-
Purchase of capital assets	(481,969)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	55
Net cash used by capital financing activities	<u>(206,278)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	-
Interest received on investments	62,426
Purchase of investments	-
Net cash provided (used) by investing activities	<u>62,426</u>

Net increase (decrease) in cash and cash equivalents	<u>(396,993)</u>
Cash and cash equivalents at beginning of the year	<u>2,901,361</u>
Cash and cash equivalents at the end of the year	<u>\$ 2,504,368</u>

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**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating income (loss)	(7,625,518)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	673,557
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(152,433)
(Increase) decrease in inventories	(12,846)
(Increase) decrease in deferred charges & prepaid expenses	310
(Increase) decrease in notes receivable	(435)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(377,952)
Increase (decrease) in deferred revenues	(50,770)
Increase (decrease) in amounts held in custody for others	4,297
Increase (decrease) in compensated absences	25,668
Increase (decrease) in other liabilities	184,695
Net cash provided (used) by operating activities:	<u><u>(7,331,427)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	2,062,592
Cash and cash equivalents classified as noncurrent assets	441,776
	<u><u>2,504,368</u></u>