

LSU AT ALEXANDRIA
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2004 AND 2003

ASSETS		
	2004	2003
Current Assets		
Cash and cash equivalents	\$ 2,426,367	\$ 2,062,592
Investments	47,542	34,465
Accounts receivable, net	841,322	779,231
Due from other campuses	-	-
Due from State Treasury	8,916	-
Inventories	240,625	470,641
Deferred charges and prepaid expenses	3,945	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>3,568,717</u>	<u>3,346,929</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	136,937	441,776
Investments	533,245	549,044
Accounts receivable, net	2,221	1,260
Notes receivable	-	590
Other	102,814	145,021
Investments	-	-
Notes receivable	-	-
Capital assets, net	9,179,270	8,631,765
Assets under capital leases	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>9,954,487</u>	<u>9,769,456</u>
Total assets	<u>13,523,204</u>	<u>13,116,385</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	276,353	411,284
Due to other campuses	-	-
Due to State Treasury	-	-
Deferred revenues	401,285	300,319
Amounts held in custody for others	24,903	22,645
Compensated absences	51,356	57,590
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>753,897</u>	<u>791,838</u>
Noncurrent Liabilities		
Compensated absences	552,142	472,169
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other noncurrent liabilities	-	206,790
Total noncurrent liabilities	<u>552,142</u>	<u>678,959</u>
Total liabilities	<u>1,306,039</u>	<u>1,470,797</u>
NET ASSETS		
Invested in capital assets, net of related debt	9,179,270	8,631,765
Restricted for:		
Nonexpendable	533,245	564,261
Expendable	538,358	678,732
Unrestricted	1,966,292	1,770,830
Total net assets	<u>\$ 12,217,165</u>	<u>\$ 11,645,588</u>