

LSU AT ALEXANDRIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

	2005	2004
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 7,654,015	\$ 6,272,896
Less scholarship allowances	<u>(3,118,016)</u>	<u>(2,533,064)</u>
Net student tuition and fees	4,535,999	3,739,832
Federal appropriations	-	-
Federal grants and contracts	4,062,792	4,232,896
State and local grants and contracts	859,493	713,338
Nongovernmental grants and contracts	46,620	43,593
Sales and services of educational departments	14,153	6,927
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	1,165,485	2,323,484
Less scholarship allowances	<u>(148,445)</u>	<u>(423,636)</u>
Net auxiliary revenues	1,017,040	1,899,848
Other operating revenues	<u>15,909</u>	<u>52,728</u>
Total operating revenues	<u>10,552,006</u>	<u>10,689,162</u>
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	8,987,648	8,151,153
Research	-	-
Public service	239,904	428,822
Academic support	1,130,459	858,081
Student services	1,139,146	1,344,755
Institutional support	2,356,946	1,936,473
Operation and maintenance of plant	2,815,398	2,087,855
Scholarships and fellowships	1,014,663	1,435,800
Auxiliary enterprises	1,209,287	2,186,573
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>18,893,451</u>	<u>18,429,512</u>
Operating income (loss)	<u>(8,341,445)</u>	<u>(7,740,350)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	7,249,808	7,169,656
Gifts	100,168	124,472
Net investment income (loss)	135,433	39,527
Interest expenses	-	-
Other nonoperating revenues	<u>-</u>	<u>2,221</u>
Net nonoperating revenues (expenses)	<u>7,485,409</u>	<u>7,335,876</u>
Income before other revenues, expenses, gains, and losses	<u>(856,036)</u>	<u>(404,474)</u>
Capital appropriations	1,219,241	959,058
Capital gifts and grants	169,914	6,800
Additions to permanent endowments	41,067	3,385
Other additions, net	115	6,808
Increase (decrease) in net assets	<u>574,301</u>	<u>571,577</u>
Net assets at beginning of year, restated	12,217,165	11,645,588
Net assets at end of year	<u>\$ 12,791,466</u>	<u>\$ 12,217,165</u>