

LSU AT EUNICE

ANALYSIS C-2B1

ANALYSIS OF REVENUE AND EXPENDITURES OF AUXILIARY ENTERPRISES  
FOR THE YEAR ENDED JUNE 30, 2003

ANALYSIS C-2B1

	<u>Total</u>	<u>Newspaper</u>	<u>Bookstore</u>	<u>Union</u>	<u>Athletics</u>
Operating revenues:					
Sales and services	\$ 1,680,089	\$ 973	\$ 1,512,572	\$ 144,529	\$ 22,015
Fee allocation	293,191	9,798	-	185,289	98,104
Total operating revenues	<u>1,973,280</u>	<u>10,771</u>	<u>1,512,572</u>	<u>329,818</u>	<u>120,119</u>
Less cost of goods sold					
	<u>1,138,476</u>	<u>-</u>	<u>1,069,871</u>	<u>64,909</u>	<u>3,696</u>
Net operating revenues	<u>834,804</u>	<u>10,771</u>	<u>442,701</u>	<u>264,909</u>	<u>116,423</u>
Operating expenditures:					
Wages	181,185	-	82,230	84,427	14,528
Student labor	24,271	3,613	12,240	8,418	-
Related benefits	31,639	-	15,600	16,039	-
Utilities	3,400	-	1,000	2,400	-
Travel	51,920	-	120	67	51,733
Depreciation	3,370	-	1,016	2,354	-
Debt service	131,545	-	131,545	-	-
Supplies and expenses	274,953	6,936	87,087	105,424	75,506
Total operating expenditures	<u>702,283</u>	<u>10,549</u>	<u>330,838</u>	<u>219,129</u>	<u>141,767</u>
Excess of operating revenues over operating expenditures					
	<u>132,521</u>	<u>222</u>	<u>111,863</u>	<u>45,780</u>	<u>(25,344)</u>
Other revenues:					
Interest on investments	<u>13,378</u>	<u>597</u>	<u>6,765</u>	<u>5,541</u>	<u>475</u>
Excess of revenues over expenditures	<u>\$ 145,899</u>	<u>\$ 819</u>	<u>\$ 118,628</u>	<u>\$ 51,321</u>	<u>\$ (24,869)</u>

<b>ANALYSIS C-2B1</b>	<b>LSU AT EUNICE</b>	<b>ANALYSIS C-2B1</b>
	<b>STATEMENT OF NET ASSETS</b>	
	<b>FOR THE YEAR ENDED JUNE 30, 2003</b>	

	Total	Newspaper	Bookstore	Union	Athletics
<b>Assets:</b>					
Cash and investments	\$ 1,218,030	\$ 54,590	\$ 632,661	\$ 513,825	\$ 16,954
Inventories	343,029	-	339,324	3,705	-
Accounts receivable	18,061	-	18,006	55	-
<b>Total assets</b>	<b>1,579,120</b>	<b>54,590</b>	<b>989,991</b>	<b>517,585</b>	<b>16,954</b>
<b>Liabilities:</b>					
Accounts payable	23,281	150	11,944	967	10,220
Deferred revenue	36,695	1,112	-	24,465	11,118
<b>Total liabilities</b>	<b>59,976</b>	<b>1,262</b>	<b>11,944</b>	<b>25,432</b>	<b>21,338</b>
<b>Net assets</b>	<b>\$ 1,519,144</b>	<b>\$ 53,328</b>	<b>\$ 978,047</b>	<b>\$ 492,153</b>	<b>\$ (4,384)</b>

<b>ANALYSIS OF CHANGES IN FUND BALANCES</b>
<b>FOR THE YEAR ENDED JUNE 30, 2003</b>

<b>Fund balance:</b>					
<b>Operating fund balance--</b>					
Balance at July 1	\$ 1,193,882	\$ 37,811	\$ 856,819	\$ 279,089	\$ 20,163
Revenues over/(under) expenditures	145,899	819	118,628	51,321	(24,869)
Net transfers (to)/from unexpended plant fund	(1,750)	-	-	(1,400)	(350)
<b>Current fund balance</b>	<b>1,338,031</b>	<b>38,630</b>	<b>975,447</b>	<b>329,010</b>	<b>(5,056)</b>
<b>Equipment renewals and replacements--</b>					
Balance at July 1	189,512	14,698	1,584	172,558	672
Depreciation charges transferred	3,370	-	1,016	2,354	-
Equipment purchases	(11,769)	-	-	(11,769)	-
<b>Current fund balance</b>	<b>181,113</b>	<b>14,698</b>	<b>2,600</b>	<b>163,143</b>	<b>672</b>
<b>Total fund balance</b>	<b>\$ 1,519,144</b>	<b>\$ 53,328</b>	<b>\$ 978,047</b>	<b>\$ 492,153</b>	<b>\$ (4,384)</b>