

LSU AT EUNICE

ANALYSIS C-2B1

ANALYSIS OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2004

ANALYSIS C-2B1

| | <u>Total</u> | <u>Newspaper</u> | <u>Bookstore</u> | <u>Union</u> | <u>Athletics</u> |
|--|-------------------|------------------|-------------------|-------------------|--------------------|
| Operating revenues: | | | | | |
| Sales and services | \$ 1,809,367 | \$ 373 | \$ 1,620,502 | \$ 172,521 | \$ 15,971 |
| Fee allocation | 342,506 | 10,335 | - | 229,048 | 103,123 |
| Total operating revenues | <u>2,151,873</u> | <u>10,708</u> | <u>1,620,502</u> | <u>401,569</u> | <u>119,094</u> |
| Less cost of goods sold | | | | | |
| | 1,175,268 | - | 1,087,790 | 83,192 | 4,286 |
| Net operating revenues | <u>976,605</u> | <u>10,708</u> | <u>532,712</u> | <u>318,377</u> | <u>114,808</u> |
| Operating expenditures: | | | | | |
| Wages | 218,034 | - | 91,450 | 84,483 | 42,101 |
| Student labor | 25,222 | 2,956 | 12,067 | 10,199 | - |
| Related benefits | 32,402 | - | 16,462 | 15,940 | - |
| Utilities | 12,376 | - | 6,500 | 5,876 | - |
| Travel | 60,494 | - | 1,639 | 1,686 | 57,169 |
| Depreciation | 2,354 | - | - | 2,354 | - |
| Debt service | 133,360 | - | 133,360 | - | - |
| Supplies and expenses | 183,277 | 5,250 | 49,687 | 57,249 | 71,091 |
| Total operating expenditures | <u>667,519</u> | <u>8,206</u> | <u>311,165</u> | <u>177,787</u> | <u>170,361</u> |
| Excess of operating revenues over operating expenditures | | | | | |
| | <u>309,086</u> | <u>2,502</u> | <u>221,547</u> | <u>140,590</u> | <u>(55,553)</u> |
| Other revenues: | | | | | |
| Interest on investments | 11,718 | 447 | 6,374 | 4,897 | - |
| Excess of revenues over expenditures | | | | | |
| | <u>\$ 320,804</u> | <u>\$ 2,949</u> | <u>\$ 227,921</u> | <u>\$ 145,487</u> | <u>\$ (55,553)</u> |

LSU AT EUNICE

ANALYSIS C-2B1

STATEMENT OF NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2004

ANALYSIS C-2B1

| | <u>Total</u> | <u>Newspaper</u> | <u>Bookstore</u> | <u>Union</u> | <u>Athletics</u> |
|--------------------------|----------------------------|-------------------------|----------------------------|--------------------------|---------------------------|
| Assets: | | | | | |
| Cash and investments | \$ 1,516,528 | \$ 56,410 | \$ 876,813 | \$ 640,132 | \$ (56,827) |
| Inventories | 317,803 | - | 313,566 | 4,237 | - |
| Accounts receivable | 69,204 | 888 | 27,998 | 19,594 | 20,724 |
| Total assets | <u>1,903,535</u> | <u>57,298</u> | <u>1,218,377</u> | <u>663,963</u> | <u>(36,103)</u> |
| Liabilities: | | | | | |
| Accounts payable | 13,915 | | 12,409 | 1,501 | 5 |
| Deferred revenue | 47,318 | 1,021 | - | 22,468 | 23,829 |
| Total liabilities | <u>61,233</u> | <u>1,021</u> | <u>12,409</u> | <u>23,969</u> | <u>23,834</u> |
| Net assets | <u>\$ 1,842,302</u> | <u>\$ 56,277</u> | <u>\$ 1,205,968</u> | <u>\$ 639,994</u> | <u>\$ (59,937)</u> |

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2004

| | | | | | |
|--|----------------------------|-------------------------|----------------------------|--------------------------|---------------------------|
| Fund balance: | | | | | |
| Operating fund balance - | | | | | |
| Balance at July 1 | \$ 1,338,031 | \$ 38,630 | \$ 975,447 | \$ 329,010 | \$ (5,056) |
| Revenues over/(under) expenditures | 320,804 | 2,949 | 227,921 | 145,487 | (55,553) |
| Total operating fund balance | <u>1,658,835</u> | <u>41,579</u> | <u>1,203,368</u> | <u>474,497</u> | <u>(60,609)</u> |
| Equipment renewals and replacements - | | | | | |
| Balance at July 1 | 181,113 | 14,698 | 2,600 | 163,143 | 672 |
| Depreciation charges transferred | 2,354 | - | - | 2,354 | - |
| Total equipment r&r fund balance | <u>183,467</u> | <u>14,698</u> | <u>2,600</u> | <u>165,497</u> | <u>672</u> |
| Total fund balances | <u>\$ 1,842,302</u> | <u>\$ 56,277</u> | <u>\$ 1,205,968</u> | <u>\$ 639,994</u> | <u>\$ (59,937)</u> |