

LSU AT EUNICE
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2004 AND 2003

ASSETS		
	2004	2003
Current Assets		
Cash and cash equivalents	\$ 2,274,396	\$ 1,904,989
Investments	19,617	10,047
Accounts receivable, net	932,549	901,284
Due from other campuses	-	-
Due from State Treasury	9,062	-
Inventories	317,803	343,029
Deferred charges and prepaid expenses	3,862	-
Notes receivable	65,165	60,016
Other current assets	-	-
Total current assets	<u>3,622,454</u>	<u>3,219,365</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	258,428	2,456,925
Investments	1,181,253	1,192,825
Accounts receivable, net	-	-
Notes receivable	477,814	516,678
Other	42,632	74,468
Investments	-	-
Notes receivable	-	-
Capital assets, net	21,073,864	20,174,660
Assets under capital leases	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>23,033,991</u>	<u>24,415,556</u>
Total assets	<u>26,656,445</u>	<u>27,634,921</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	557,728	415,299
Due to other campuses	-	-
Due to State Treasury	-	-
Deferred revenues	477,206	786,229
Amounts held in custody for other	49,221	33,265
Compensated absences	38,941	32,055
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	65,417	65,000
Other current liabilities	-	-
Total current liabilities	<u>1,188,513</u>	<u>1,331,848</u>
Noncurrent Liabilities		
Compensated absences	589,288	552,935
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	8,239,166	8,304,583
Other noncurrent liabilities	(42,997)	1,538,642
Total noncurrent liabilities	<u>8,785,457</u>	<u>10,396,160</u>
Total liabilities	<u>9,973,970</u>	<u>11,728,008</u>
NET ASSETS		
Invested in capital assets, net of related debt	14,668,781	13,515,622
Restricted for:		
Nonexpendable	282,636	285,333
Expendable	1,755,353	2,137,390
Unrestricted	(24,295)	(31,432)
Total net assets	<u>\$ 16,682,475</u>	<u>\$ 15,906,913</u>