

LSU AT EUNICE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2004 AND 2003

	2004	2003
OPERATING REVENUES		
Student tuition and fees	\$ 5,063,720	\$ 3,771,245
Less scholarship allowances	(3,474,123)	(3,719,163)
Net student tuition and fees	1,589,597	52,082
Federal appropriations	-	-
Federal grants and contracts	5,085,409	5,477,699
State and local grants and contracts	400,798	520,345
Nongovernmental grants and contracts	31,591	24,092
Sales and services of educational departments	2,244	1,920
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,469,198	1,896,973
Less scholarship allowances	(242,176)	-
Net auxiliary revenues	2,227,022	1,896,973
Other operating revenues	126,949	88,368
Total operating revenues	9,463,610	8,061,479
OPERATING EXPENSES		
Educational and general		
Instruction	7,157,355	6,760,122
Research	-	-
Public service	-	-
Academic support	578,683	554,455
Student services	1,161,252	888,106
Institutional support	1,713,242	1,499,073
Operation and maintenance of plant	3,390,865	2,356,492
Scholarships and fellowships	863,326	1,066,756
Auxiliary enterprises	2,610,110	1,606,793
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	17,474,833	14,731,797
Operating income (loss)	(8,011,223)	(6,670,318)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	7,041,363	6,241,692
Gifts	38,208	68,195
Net investment income (loss)	44,675	62,790
Interest expenses	(68,479)	(71,500)
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	7,055,767	6,301,177
Income before other revenues, expenses, gains, and losses	(955,456)	(369,141)
Capital appropriations	262,132	1,813,161
Capital gifts and grants	85,854	68,638
Additions to permanent endowments	1,520	119,473
Other additions, net	18,437	(91)
Increase (decrease) in net assets	(587,513)	1,632,040
Net assets at beginning of year, restated	17,269,988	14,274,873
Net assets at end of year	\$ 16,682,475	\$ 15,906,913