

LSU AT EUNICE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

	2005	2004
OPERATING REVENUES		
Student tuition and fees	\$ 5,167,764	\$ 5,063,720
Less scholarship allowances	<u>(3,277,803)</u>	<u>(3,474,123)</u>
Net student tuition and fees	1,889,961	1,589,597
Federal appropriations	-	-
Federal grants and contracts	4,983,746	5,085,409
State and local grants and contracts	558,830	400,798
Nongovernmental grants and contracts	28,656	31,591
Sales and services of educational departments	36,138	2,244
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,468,882	2,469,198
Less scholarship allowances	<u>(295,087)</u>	<u>(242,176)</u>
Net auxiliary revenues	2,173,795	2,227,022
Other operating revenues	<u>82,686</u>	<u>126,949</u>
Total operating revenues	<u>9,753,812</u>	<u>9,463,610</u>
OPERATING EXPENSES		
Educational and general		
Instruction	7,267,103	7,157,355
Research	-	-
Public service	-	-
Academic support	600,104	578,683
Student services	1,286,136	1,161,252
Institutional support	1,822,830	1,713,242
Operation and maintenance of plant	2,957,570	3,390,865
Scholarships and fellowships	773,809	863,326
Auxiliary enterprises	2,350,437	2,610,110
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>17,057,989</u>	<u>17,474,833</u>
Operating income (loss)	<u>(7,304,177)</u>	<u>(8,011,223)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	7,117,172	7,041,363
Gifts	25,008	38,208
Net investment income (loss)	200,833	44,675
Interest expenses	(60,042)	(68,479)
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	<u>7,282,971</u>	<u>7,055,767</u>
Income before other revenues, expenses, gains, and losses	<u>(21,206)</u>	<u>(955,456)</u>
Capital appropriations	98,374	262,132
Capital gifts and grants	15,065	85,854
Additions to permanent endowments	475	1,520
Other additions, net	17,945	18,437
Increase (decrease) in net assets	<u>110,653</u>	<u>(587,513)</u>
Net assets at beginning of year, restated	16,682,475	17,269,988
Net assets at end of year	<u>\$ 16,793,128</u>	<u>\$ 16,682,475</u>