

LSU HEALTH SCIENCES CENTER

ANALYSIS C-2B2

ANALYSIS OF REVENUES AND EXPENDITURES AND FUND BALANCES
OF SHREVEPORT AUXILIARY ENTERPRISES
FOR THE YEAR ENDED JUNE 30, 2004

ANALYSIS C-2B2

| | Total | Parking | Bookstore | General Service Store | Linwood Apartments | Printing Services | Student Union | Cafeterias | Rental Properties | Gift Shop | Computer Networking | Tele- Communications |
|---|-------------------|------------------|-------------------|-----------------------------|-----------------------|----------------------|------------------|-------------------|----------------------|-----------------|------------------------|-------------------------|
| Operating Revenues: | | | | | | | | | | | | |
| Sales and services | \$ 12,840,321 | \$ 543,353 | \$ 2,225,366 | \$ 4,132,100 | \$ - | \$ 465,647 | \$ 32 | \$ 3,190,949 | \$ 85,137 | \$ 97,650 | \$ 287,699 | \$ 1,812,388 |
| Fee allocations | 82,773 | - | - | - | 42,321 | - | 40,452 | - | - | - | - | - |
| Total operating revenues | 12,923,094 | 543,353 | 2,225,366 | 4,132,100 | 42,321 | 465,647 | 40,484 | 3,190,949 | 85,137 | 97,650 | 287,699 | 1,812,388 |
| Less: Cost of goods sold | 4,835,529 | 26 | 1,045,446 | 3,430,971 | - | 81,674 | - | 181 | - | 56,501 | 4 | 220,726 |
| Net operating revenues | 8,087,565 | 543,327 | 1,179,920 | 701,129 | 42,321 | 383,973 | 40,484 | 3,190,768 | 85,137 | 41,149 | 287,695 | 1,591,662 |
| Operating Expenditures: | | | | | | | | | | | | |
| Salaries | 252,218 | 23,181 | 64,137 | 62,146 | - | 17,030 | 132 | 70,140 | 4,288 | 491 | 1,958 | 8,715 |
| Wages | 1,195,796 | 51,461 | 214,915 | 392,883 | - | 161,940 | 219 | 144,226 | 13,555 | 16,725 | - | 199,872 |
| Related benefits | 303,829 | 16,887 | 59,158 | 93,855 | - | 38,570 | 82 | 47,969 | 4,152 | 2,803 | 464 | 39,889 |
| Travel | 9,863 | - | 3,747 | (450) | - | - | - | 3,046 | - | 918 | - | 2,602 |
| Supplies and expense | 5,309,094 | 381,145 | 627,963 | 43,630 | - | 106,387 | 14,725 | 2,723,744 | 3,075 | 9,505 | 335,958 | 1,062,962 |
| Principal and interest | - | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | 166,978 | 29,796 | 4,285 | 41,359 | - | 5,816 | 5,509 | 67,784 | 11,511 | 918 | - | - |
| Renewals and replacements | 113,208 | 583 | 3,917 | 12,916 | - | 2,936 | 3,580 | 780 | - | 275 | 21,398 | 66,823 |
| Administrative support | - | - | - | - | - | - | - | - | - | - | - | - |
| Total operating expenditures | 7,350,986 | 503,053 | 978,122 | 646,339 | - | 332,679 | 24,247 | 3,057,689 | 36,581 | 31,635 | 359,778 | 1,380,863 |
| Excess of operating revenues over operating expenditures | 736,579 | 40,274 | 201,798 | 54,790 | 42,321 | 51,294 | 16,237 | 133,079 | 48,556 | 9,514 | (72,083) | 210,799 |
| Other revenues(expenses): | | | | | | | | | | | | |
| Interest on investments | 48,140 | 2,303 | 10,254 | 2,880 | 6,242 | 2,519 | 1,444 | 18,406 | - | 233 | 842 | 3,017 |
| Transfers | (3,638) | - | - | - | - | - | (1,538) | - | - | (2,100) | - | - |
| Total other revenues(expenses) | 44,502 | 2,303 | 10,254 | 2,880 | 6,242 | 2,519 | (94) | 18,406 | - | (1,867) | 842 | 3,017 |
| Excess of revenues over expenditures | \$ 781,081 | \$ 42,577 | \$ 212,052 | \$ 57,670 | \$ 48,563 | \$ 53,813 | \$ 16,143 | \$ 151,485 | \$ 48,556 | \$ 7,647 | \$ (71,241) | \$ 213,816 |

ANALYSIS C-2B2

LSU HEALTH SCIENCES CENTER
BALANCE SHEET
OF SHREVEPORT AUXILIARY ENTERPRISES
FOR THE YEAR ENDED JUNE 30, 2004

ANALYSIS C-2B2

| | Total | Parking | Bookstore | General Service Store | Linwood Apartments | Printing Services | Student Union | Cafeterias | Rental Properties | Gift Shop | Computer Networking | Tele- Communications |
|--|---------------------|-------------------|---------------------|-----------------------------|-----------------------|----------------------|-------------------|---------------------|----------------------|------------------|------------------------|-------------------------|
| Assets: | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 7,038,639 | \$ 335,348 | \$ 1,535,233 | \$ 462,212 | \$ 599,812 | \$ 360,467 | \$ 192,568 | \$ 2,609,362 | \$ 255,122 | \$ 25,739 | \$ 52,450 | \$ 610,326 |
| Investments | 305,217 | 13,585 | 48,286 | 13,597 | 43,383 | 10,608 | 37,020 | 118,392 | 2,945 | 1,153 | 3,547 | 12,701 |
| Inventories - resale | 1,356,355 | - | 682,767 | 602,820 | - | 15,371 | - | - | - | 26,271 | - | 29,126 |
| Inventories - operating | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts receivable (less allowance of \$0) | 25,287 | - | 25,287 | - | - | - | - | - | - | - | - | - |
| Due from other auxiliaries | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from other funds | - | - | - | - | - | - | - | - | - | - | - | - |
| Prepaid expense and deferred charges | - | - | - | - | - | - | - | - | - | - | - | - |
| Total assets | 8,725,498 | 348,933 | 2,291,573 | 1,078,629 | 643,195 | 386,446 | 229,588 | 2,727,754 | 258,067 | 53,163 | 55,997 | 652,153 |
| Liabilities: | | | | | | | | | | | | |
| Accounts payable | 779,327 | 24,107 | 51,728 | 166,670 | - | 2,563 | 7,600 | 465,798 | 459 | 623 | - | 59,779 |
| Accrued payrolls and other liabilities | 22,675 | 1,081 | 4,358 | 6,717 | - | 2,960 | - | 2,672 | 482 | 253 | - | 4,152 |
| Due to other auxiliaries | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - | - | - | - | - | - | - |
| Deferred revenues | - | - | - | - | - | - | - | - | - | - | - | - |
| Deposits | - | - | - | - | - | - | - | - | - | - | - | - |
| Total liabilities | 802,002 | 25,188 | 56,086 | 173,387 | - | 5,523 | 7,600 | 468,470 | 941 | 876 | - | 63,931 |
| Fund balances: | | | | | | | | | | | | |
| Equipment renewals and replacements -- | | | | | | | | | | | | |
| Balance July 1, 2003 | 2,465,806 | 27,422 | 1,013,838 | 381,010 | 47,912 | 570,740 | 92,308 | 172,558 | - | 8,573 | 10,688 | 140,757 |
| Depreciation charges transferred | 113,208 | 583 | 3,917 | 12,916 | - | 2,936 | 3,580 | 780 | - | 275 | 21,398 | 66,823 |
| Interest Income | 32,092 | 295 | 13,505 | 5,104 | 455 | 7,707 | 1,215 | 1,763 | - | 111 | 116 | 1,821 |
| Equipment purchases | (45,525) | - | (3,040) | (9,016) | - | - | (12,628) | (20,051) | - | (790) | - | - |
| Net transfers to unexpended plant fund | 1,538 | - | - | - | - | - | 1,538 | - | - | - | - | - |
| Current fund balance | 2,567,119 | 28,300 | 1,028,220 | 390,014 | 48,367 | 581,383 | 86,013 | 155,050 | - | 8,169 | 32,202 | 209,401 |
| Operating fund balance -- | | | | | | | | | | | | |
| Balance July 1, 2003 | 4,575,297 | 252,868 | 995,215 | 457,558 | 546,265 | (254,273) | 119,832 | 1,952,671 | 208,570 | 36,471 | 95,114 | 165,006 |
| Revenues over/(under) expenditures | 1,085,254 | 43,731 | 216,417 | 57,670 | 48,563 | 53,813 | 17,681 | 158,359 | 48,556 | 9,747 | 121,607 | 309,110 |
| Equipment purchases | (300,536) | (1,154) | (4,365) | - | - | - | - | (6,874) | - | - | (192,848) | (95,295) |
| Net transfers to unexpended plant fund | (1,538) | - | - | - | - | - | (1,538) | - | - | - | - | - |
| Other changes | (2,100) | - | - | - | - | - | - | - | - | (2,100) | - | - |
| Current fund balance | 5,356,377 | 295,445 | 1,207,267 | 515,228 | 594,828 | (200,460) | 135,975 | 2,104,156 | 257,126 | 44,118 | 23,873 | 378,821 |
| Total fund balances | 7,923,496 | 323,745 | 2,235,487 | 905,242 | 643,195 | 380,923 | 221,988 | 2,259,206 | 257,126 | 52,287 | 56,075 | 588,222 |
| Total liabilities and fund balances | \$ 8,725,498 | \$ 348,933 | \$ 2,291,573 | \$ 1,078,629 | \$ 643,195 | \$ 386,446 | \$ 229,588 | \$ 2,727,676 | \$ 258,067 | \$ 53,163 | \$ 56,075 | \$ 652,153 |