

PAUL M. HEBERT LAW CENTER

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2004 AND 2003

	2004	2003
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 7,990,198	\$ 6,825,211
Less scholarship allowances	(873,041)	(744,356)
Net student tuition and fees	7,117,157	6,080,855
Federal appropriations	-	-
Federal grants and contracts	61,252	-
State and local grants and contracts	29,473	7,650
Nongovernmental grants and contracts	-	945
Sales and services of educational departments	149,966	154,126
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	4,527	4,329
Total operating revenues	<u>7,362,375</u>	<u>6,247,905</u>
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	7,598,282	6,827,473
Research	699,388	592,252
Public service	29,113	26,530
Academic support	2,568,430	2,521,822
Student services	933,172	805,255
Institutional support	2,168,816	2,008,055
Operation and maintenance of plant	1,284,293	1,326,916
Scholarships and fellowships	411,508	425,012
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>15,693,002</u>	<u>14,533,315</u>
Operating income (loss)	<u>(8,330,627)</u>	<u>(8,285,410)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	7,825,487	7,770,244
Gifts	445,743	406,589
Net investment income (loss)	27,507	81,368
Interest expenses	-	-
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	<u>8,298,737</u>	<u>8,258,201</u>
Income before other revenues, expenses, gains, and losses	<u>(31,890)</u>	<u>(27,209)</u>
Capital appropriations	1,602,049	1,697,131
Capital gifts and grants	22,108	27,165
Additions to permanent endowments	135,060	62,427
Other additions, net	79,557	-
Increase (decrease) in net assets	<u>1,806,884</u>	<u>1,759,514</u>
Net assets at beginning of year, restated	15,186,229	13,426,715
Net assets at end of year	<u>\$ 16,993,113</u>	<u>\$ 15,186,229</u>