

PAUL M. HEBERT LAW CENTER

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

	2005	2004
OPERATING REVENUES		
Student tuition and fees	\$ 9,073,055	\$ 7,990,198
Less scholarship allowances	(1,087,574)	(873,041)
Net student tuition and fees	<u>7,985,481</u>	<u>7,117,157</u>
Federal appropriations	-	-
Federal grants and contracts	210,134	61,252
State and local grants and contracts	9,220	29,473
Nongovernmental grants and contracts	72,154	-
Sales and services of educational departments	149,562	149,966
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	<u>-</u>	<u>-</u>
Other operating revenues	4,259	4,527
Total operating revenues	<u>8,430,810</u>	<u>7,362,375</u>
OPERATING EXPENSES		
Educational and general		
Instruction	7,969,088	7,598,282
Research	664,540	699,388
Public service	18,443	29,113
Academic support	2,803,805	2,568,430
Student services	956,451	933,172
Institutional support	2,305,365	2,168,816
Operation and maintenance of plant	2,093,580	1,284,293
Scholarships and fellowships	298,666	411,508
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>17,109,938</u>	<u>15,693,002</u>
Operating income (loss)	<u>(8,679,128)</u>	<u>(8,330,627)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	7,852,778	7,825,487
Gifts	412,008	445,743
Net investment income (loss)	245,115	27,507
Interest expenses	-	-
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	<u>8,509,901</u>	<u>8,298,737</u>
Income before other revenues, expenses, gains, and losses	<u>(169,227)</u>	<u>(31,890)</u>
Capital appropriations	2,686,001	1,602,049
Capital gifts and grants	4,971	22,108
Additions to permanent endowments	403,611	135,060
Other additions, net	-	79,557
Increase (decrease) in net assets	<u>2,925,356</u>	<u>1,806,884</u>
Net assets at beginning of year, restated	16,993,113	15,186,229
Net assets at end of year	<u>\$ 19,918,469</u>	<u>\$ 16,993,113</u>