

**LOUISIANA STATE UNIVERSITY  
PROCUREMENT AUXILIARY SERVICES  
ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2003**

**ANALYSIS C-2B8**

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	<u>Graphic Services</u>	<u>University Stores</u>	<u>Total</u>
Operating revenues:			
Sales and services	\$ 8,380,043	\$ 6,414,176	\$ 14,794,219
Less cost of goods sold	<u>1,878,806</u>	<u>5,496,034</u>	<u>7,374,840</u>
Net operating revenues	<u>6,501,237</u>	<u>918,142</u>	<u>7,419,379</u>
Operating expenditures:			
Salaries	844,990	126,975	971,965
Wages	2,076,875	352,937	2,429,812
Related benefits	600,634	94,588	695,222
Administrative charge	190,376	24,210	214,586
Supplies and expenses	2,211,891	117,912	2,329,803
Utilities	122,800	14,292	137,092
Depreciation	298,118	6,595	304,713
Write down of damages/obsolete inventory	-	42,668	42,668
Total operating expenditures	<u>6,345,684</u>	<u>780,177</u>	<u>7,125,861</u>
Excess of operating revenues over operating expenditures	<u>155,553</u>	<u>137,965</u>	<u>293,518</u>
Other revenues:			
Interest on investments	<u>9,503</u>	<u>-</u>	<u>9,503</u>
Excess of revenues over expenditures	<u>\$ 165,056</u>	<u>\$ 137,965</u>	<u>\$ 303,021</u>

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PROCUREMENT AUXILIARY SERVICES**

**ANALYSIS C-2B8**

**STATEMENT OF NET ASSETS  
JUNE 30, 2003**

**ANALYSIS C-2B8**

Assets:		
Cash and investments	\$	278,769
Accounts receivable		503,935
Inventories		1,047,251
Deferred charges and prepaid expenses		43,425
Total assets		1,873,380
Liabilities:		
Accounts payable		240,338
Total liabilities		240,338
Net assets	\$	1,633,042

**ANALYSIS OF CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2003**

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	325,769
Revenues over/(under) expenditures		303,021
Current fund balance		628,790
Equipment renewals and replacements -		
Balance at July 1		1,184,305
Depreciation charges transferred		304,713
Equipment purchases		(484,766)
Current fund balance		1,004,252
Total fund balances	\$	1,633,042