

**LOUISIANA STATE UNIVERSITY
PROCUREMENT AUXILIARY SERVICES**

ANALYSIS C-2B8

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2004**

ANALYSIS C-2B8

	<u>Graphic Services</u>	<u>University Stores</u>	<u>Total</u>
Operating revenues:			
Sales and services	\$ 8,218,675	\$ 6,209,303	\$ 14,427,978
Less cost of goods sold	<u>1,321,405</u>	<u>5,401,183</u>	<u>6,722,588</u>
Net operating revenues	<u>6,897,270</u>	<u>808,120</u>	<u>7,705,390</u>
Operating expenditures:			
Salaries	770,980	201,862	972,842
Wages	1,890,176	374,731	2,264,907
Related benefits	606,269	131,899	738,168
Administrative charge	195,322	27,544	222,866
Supplies and expenses	2,776,423	128,338	2,904,761
Utilities	127,214	15,072	142,286
Depreciation	272,425	-	272,425
Write down of damaged/obsolete inventory	-	37,159	37,159
Total operating expenditures	<u>6,638,809</u>	<u>916,605</u>	<u>7,555,414</u>
Excess of operating revenues over operating expenditures	<u>258,461</u>	<u>(108,485)</u>	<u>149,976</u>
Other revenues:			
Interest on investments	<u>7,089</u>	<u>-</u>	<u>7,089</u>
Excess of revenues over expenditures	<u>\$ 265,550</u>	<u>\$ (108,485)</u>	<u>\$ 157,065</u>

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**STATEMENT OF NET ASSETS
JUNE 30, 2004**

ANALYSIS C-2B8

Assets:		
Cash and investments		\$ 1,197,901
Accounts receivable		451,871
Inventories		966,281
Deferred charges and prepaid expenses		43,000
Total assets		2,659,053
Liabilities:		
Accounts payable		596,521
Total liabilities		596,521
Net assets		\$ 2,062,532

**ANALYSIS OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2004**

Fund balances:		
Operating fund balance -		
Balance at July 1		\$ 628,790
Revenues over/(under) expenditures		157,065
Total operating fund balance		785,855
Equipment renewals and replacements -		
Balance at July 1		1,004,252
Depreciation charges transferred		272,425
Total equipment r&r fund balance		1,276,677
Total fund balances		\$ 2,062,532