

**LOUISIANA STATE UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

**Cash flows from operating activities**

Student tuition and fees	\$ 145,812,969
Federal appropriations	-
Grants and contracts	137,270,892
Sales and services of educational departments	9,074,098
Hospital income	-
Auxiliary enterprise receipts	101,385,881
Payments for employee compensation	(306,538,558)
Payments for benefits	(69,466,082)
Payments for utilities	(17,500,427)
Payments for supplies and services	(148,974,560)
Payments for scholarships and fellowships	(16,976,690)
Loans to students	(3,624,559)
Collection of loans to students	3,582,189
Other receipts	36,648,320
Net cash used by operating activities	<u>(129,306,527)</u>

**Cash flows from non-capital financing activities**

State appropriations	186,469,981
Gifts and grants for other than capital purposes	7,530,561
Private gifts for endowment purposes	15,808
TOPS receipts	46,136,339
TOPS disbursements	(46,136,339)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	764,100
Net cash provided by noncapital financing sources	<u>194,780,450</u>

**Cash flows from capital financing activities**

Proceeds from capital debt	131,812,750
Capital appropriations received	15,597,784
Capital grants and gifts received	4,411,326
Proceeds from sale of capital assets	-
Purchase of capital assets	(82,666,395)
Principal paid on capital debt and leases	(40,538,874)
Interest paid on capital debt and leases	(5,055,261)
Deposit with trustees	-
Other sources	(1,880,648)
Net cash provided by capital financing activities	<u>21,680,682</u>

**Cash flows from investing activities**

Proceeds from sales and maturities of investments	9,499,868
Interest received on investments	7,733,400
Purchase of investments	(128,958,125)
Net cash used by investing activities	<u>(111,724,857)</u>

Net decrease in cash and cash equivalents (24,570,252)

Cash and cash equivalents at beginning of the year 108,551,890

Cash and cash equivalents at the end of the year \$ 83,981,638

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**Reconciliation of net operating revenues (expenses) to net cash used by operating activities**

Operating loss	\$ (203,308,491)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	34,957,887
Changes in assets and liabilities	
Decrease in accounts receivable, net	1,630,917
Decrease in inventories	41,084
Increase in deferred charges & prepaid expenses	(47,649)
Decrease in notes receivable	161,695
Increase in other assets	(927,666)
Increase in accounts payable & accrued liabilities	293,274
Increase in deferred revenues	4,011,102
Increase in amounts held in custody for others	333,292
Increase in compensated absences	1,357,781
Increase in other liabilities	32,190,247
Net cash used by operating activities:	<u>(129,306,527)</u>

**Noncash investing, noncapital financing, and capital & related financing transactions**

**Reconciliation of cash & cash equivalents to the SNA**

Cash and cash equivalents classified as current assets	43,539,680
Cash and cash equivalents classified as noncurrent assets	40,441,958
	<u>\$ 83,981,638</u>