

LOUISIANA STATE UNIVERSITY

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

	2005	2004
OPERATING REVENUES		
Student tuition and fees	\$ 165,641,802	\$ 144,293,529
Less scholarship allowances	<u>(22,341,756)</u>	<u>(18,240,735)</u>
Net student tuition and fees	143,300,046	126,052,794
Federal appropriations	-	-
Federal grants and contracts	92,846,458	83,770,329
State and local grants and contracts	33,073,237	29,358,142
Nongovernmental grants and contracts	9,335,432	9,995,595
Sales and services of educational departments	8,281,121	8,623,716
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	104,677,096	100,118,395
Less scholarship allowances	<u>(4,198,069)</u>	<u>(3,653,230)</u>
Net auxiliary revenues	100,479,027	96,465,165
Other operating revenues	<u>5,542,967</u>	<u>6,258,116</u>
Total operating revenues	<u>392,858,288</u>	<u>360,523,857</u>
OPERATING EXPENSES		
Educational and general		
Instruction	207,511,594	190,599,686
Research	102,832,639	94,017,836
Public service	25,888,429	23,343,901
Academic support	49,746,399	45,231,686
Student services	13,759,855	13,491,635
Institutional support	24,093,309	23,107,995
Operation and maintenance of plant	66,402,428	55,256,091
Scholarships and fellowships	16,930,587	16,463,407
Auxiliary enterprises	89,001,539	83,485,135
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>596,166,779</u>	<u>544,997,372</u>
Operating income (loss)	<u>(203,308,491)</u>	<u>(184,473,515)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	186,179,883	184,863,866
Gifts	7,556,081	7,702,198
Net investment income (loss)	9,309,644	3,001,902
Interest expenses	(5,058,190)	(4,109,835)
Other nonoperating revenues	<u>764,100</u>	<u>22,802</u>
Net nonoperating revenues (expenses)	<u>198,751,518</u>	<u>191,480,933</u>
Income before other revenues, expenses, gains, and losses	<u>(4,556,973)</u>	<u>7,007,418</u>
Capital appropriations	12,101,377	12,217,686
Capital gifts and grants	4,516,578	2,410,395
Additions to permanent endowments	2,725,028	1,680,722
Other additions, net	(2,146,669)	(1,328,932)
Increase (decrease) in net assets	<u>12,639,341</u>	<u>21,987,289</u>
Net assets at beginning of year, restated	455,714,494	433,126,112
Net assets at end of year	<u>\$ 468,353,835</u>	<u>\$ 455,113,401</u>