

LSU IN SHREVEPORT
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2003 AND 2002

ASSETS		
	2003	2002
Current Assets		
Cash and cash equivalents	\$ 4,522,755	\$ 4,255,906
Investments	103,409	107,748
Accounts receivables, net	1,512,606	1,921,092
Due from other campuses	-	-
Due from State Treasury	-	-
Inventories	442,730	411,278
Deferred charges and prepaid expenses	103,633	90,367
Notes receivables	-	-
Other current assets	-	-
Total current assets	<u>6,685,133</u>	<u>6,786,391</u>
Noncurrent Assets		
Restricted assests:		
Cash and cash equivalents	315,143	308,720
Investments	1,579,002	940,301
Accounts receivables, net	-	-
Notes receivables	-	-
Other	-	-
Investments	-	-
Notes receivable	-	-
Capital assets, net	32,629,560	31,422,354
Assets under capital leases, net	-	18,464
Other noncurrent assets	-	-
Total noncurrent assets	<u>34,523,705</u>	<u>32,689,839</u>
Total assets	<u>41,208,838</u>	<u>39,476,230</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	1,038,515	1,024,506
Due to other campuses	-	-
Due to State Treasury	11,229	8,340
Deferred revenues	718,916	822,134
Amounts held in custody for other	126,242	121,058
Compensated absences	120,542	143,825
Capital lease obligations	7,433	19,755
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>2,022,877</u>	<u>2,139,618</u>
Noncurrent Liabilities		
Compensated absences	1,677,706	1,608,388
Capital lease obligations	-	7,433
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>1,677,706</u>	<u>1,615,821</u>
Total liabilities	<u>3,700,583</u>	<u>3,755,439</u>
NET ASSETS		
Invested in capital assets, net of related debt	32,622,127	31,413,630
Restricted for:		
Nonexpendable	1,539,974	932,363
Expendable	1,383,078	4,690,605
Unrestricted	1,963,076	(1,315,807)
Total net assets	<u>\$ 37,508,255</u>	<u>\$ 35,720,791</u>