

LSU IN SHREVEPORT

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2003 AND JUNE 30, 2002**

	2003	2002
OPERATING REVENUES		
Student tuition and fees	\$ 9,907,891	\$ 9,476,988
Less scholarship allowances	<u>(1,751,857)</u>	<u>(1,692,448)</u>
Net student tuition and fees	8,156,034	7,784,540
Federal appropriations	-	-
Federal grants and contracts	3,944,482	4,493,359
State and local grants and contracts	4,542,284	3,359,675
Nongovernmental grants and contracts	1,161,005	1,050,621
Sales and services of educational departments	31,962	240,389
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	3,162,164	2,713,387
Less scholarship allowances	<u>(230,884)</u>	<u>(72,247)</u>
Net auxiliary revenues	2,931,280	2,641,140
Other operating revenues	<u>280,181</u>	<u>72,038</u>
Total operating revenues	<u>21,047,228</u>	<u>19,641,762</u>
OPERATING EXPENSES		
Educational and general		
Instruction	13,099,128	12,215,882
Research	423,803	457,209
Public service	2,904,512	3,254,664
Academic support	3,081,716	2,946,360
Student services	1,424,827	1,187,861
Institutional support	4,190,894	3,445,481
Operation and maintenance of plant	3,358,958	3,150,895
Scholarships and fellowships	3,764,421	3,518,281
Auxiliary enterprises	3,078,258	2,516,567
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>35,326,517</u>	<u>32,693,200</u>
Operating income (loss)	<u>(14,279,289)</u>	<u>(13,051,438)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	12,476,249	11,905,744
Gifts	279,766	222,616
Net investment income (loss)	162,416	31,745
Interest expenses	-	(4,817)
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	<u>12,918,431</u>	<u>12,155,288</u>
Income before other revenues, expenses, gains, and losses	<u>(1,360,858)</u>	<u>(896,150)</u>
Capital appropriations	1,822,154	517,893
Capital gifts and grants	591,571	-
Additions to permanent endowments	600,000	200,000
Other additions, net	134,597	297,929
Increase (decrease) in net assets	<u>1,787,464</u>	<u>119,672</u>
Net assets at beginning of year, restated	35,720,791	35,601,119
Net assets at end of year	<u>\$ 37,508,255</u>	<u>\$ 35,720,791</u>