

LSU IN SHREVEPORT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2004 AND JUNE 30, 2003

	2004	2003
OPERATING REVENUES		
Student tuition and fees	\$ 11,675,758	\$ 9,907,891
Less scholarship allowances	<u>(2,015,002)</u>	<u>(1,751,857)</u>
Net student tuition and fees	9,660,756	8,156,034
Federal appropriations	-	-
Federal grants and contracts	4,460,101	3,944,482
State and local grants and contracts	3,521,529	4,542,284
Nongovernmental grants and contracts	1,029,096	1,161,005
Sales and services of educational departments	17,463	31,962
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	3,112,414	3,162,164
Less scholarship allowances	<u>(170,996)</u>	<u>(230,884)</u>
Net auxiliary revenues	2,941,418	2,931,280
Other operating revenues	293,086	280,181
Total operating revenues	<u>21,923,449</u>	<u>21,047,228</u>
OPERATING EXPENSES		
Educational and general		
Instruction	13,356,750	13,099,128
Research	491,475	423,803
Public service	1,294,598	2,904,512
Academic support	3,626,392	3,081,716
Student services	1,717,609	1,424,827
Institutional support	4,367,424	4,190,894
Operation and maintenance of plant	3,557,811	3,358,958
Scholarships and fellowships	4,227,419	3,764,421
Auxiliary enterprises	3,283,334	3,078,258
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>35,922,812</u>	<u>35,326,517</u>
Operating income (loss)	<u>(13,999,363)</u>	<u>(14,279,289)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	12,754,918	12,476,249
Gifts	233,702	279,766
Net investment income (loss)	231,237	162,416
Interest expenses	-	-
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	<u>13,219,857</u>	<u>12,918,431</u>
Income before other revenues, expenses, gains, and losses	<u>(779,506)</u>	<u>(1,360,858)</u>
Capital appropriations	132,770	1,822,154
Capital gifts and grants	-	591,571
Additions to permanent endowments	-	600,000
Other additions, net	(16,886)	134,597
Increase (decrease) in net assets	<u>(663,622)</u>	<u>1,787,464</u>
Net assets at beginning of year, restated	37,508,255	35,720,791
Net assets at end of year	<u>\$ 36,844,633</u>	<u>\$ 37,508,255</u>