

**LSU IN SHREVEPORT**  
**STATEMENT OF NET ASSETS**  
**AS OF JUNE 30, 2005 AND 2004**

<b>ASSETS</b>	<b>2005</b>	<b>2004</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 5,115,771	\$ 4,940,902
Investments	105,448	103,906
Accounts receivables, net	1,965,995	1,730,686
Due from other campuses	-	-
Due from State Treasury	-	-
Inventories	474,106	542,139
Deferred charges and prepaid expenses	209,255	73,886
Notes receivables	-	-
Other current assets	-	-
Total current assets	<u>7,870,575</u>	<u>7,391,519</u>
<b>Noncurrent Assets</b>		
Restricted assests:		
Cash and cash equivalents	325,990	318,327
Investments	1,982,300	1,755,464
Accounts receivables, net	-	-
Notes receivables	-	-
Other	-	-
Investments	-	-
Notes receivable	-	-
Capital assets, net	30,814,395	32,009,685
Assets under capital leases, net	10,412	20,823
Other noncurrent assets	-	-
Total noncurrent assets	<u>33,133,097</u>	<u>34,104,299</u>
Total assets	<u>41,003,672</u>	<u>41,495,818</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	1,467,937	1,632,725
Due to other campuses	-	-
Due to State Treasury	18,458	8,339
Deferred revenues	815,445	819,708
Amounts held in custody for other	223,310	266,938
Compensated absences	74,158	120,194
Capital lease obligations	11,220	10,106
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>2,610,528</u>	<u>2,858,010</u>
<b>Noncurrent Liabilities</b>		
Compensated absences	1,950,208	1,778,962
Capital lease obligations	2,993	14,213
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>1,953,201</u>	<u>1,793,175</u>
Total liabilities	<u>4,563,729</u>	<u>4,651,185</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	30,810,594	32,006,189
Restricted for:		
Nonexpendable	1,923,592	1,707,675
Expendable	1,594,581	1,097,356
Unrestricted	2,111,176	2,033,413
Total net assets	<u>\$ 36,439,943</u>	<u>\$ 36,844,633</u>