

UNIVERSITY OF NEW ORLEANS  
INTERCOLLEGIATE ATHLETICS

ANALYSIS C-2B4

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2003

ANALYSIS C-2B4

Operating Revenues:		
Fee allocations	\$	2,918,557
Admissions and concessions		650,948
Total operating revenues		<u>3,569,505</u>
Operating Expenditures:		
Cost of goods sold		23,931
Salaries		1,073,099
Wages		105,011
Related benefits		215,012
Supplies and expenses		684,198
Scholarships		746,954
Travel		468,433
Depreciation		9,543
Total operating expenditures		<u>3,326,181</u>
Operating revenues over/(under) expenditures		<u>243,324</u>
Other Revenues:		
Total other revenues		<u>-</u>
Excess of revenues over expenditures	\$	<u>243,324</u>

**STATEMENT OF NET ASSETS**  
**JUNE 30 ,2003**

Assets:		
Cash and cash equivalents	\$	(1,326,295)
Accounts receivable		190,655
Inventories		41,936
Deferred and prepaid expenses		3,772
Total assets		<u>(1,089,932)</u>
Liabilities		
Accounts payable		10,189
Deferred revenue		90,681
Total liabilities		<u>100,870</u>
Net assets	\$	<u>(1,190,802)</u>

**ANALYSIS OF CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2003**

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	(1,443,669)
Revenues over/(under) expenditures		243,324
Current fund balance		<u>(1,200,345)</u>
Equipment renewals and replacements -		
Balance at July 1		-
Depreciation charges transferred		9,543
Current fund balance		<u>9,543</u>
Total fund balances	\$	<u>(1,190,802)</u>