

UNIVERSITY OF NEW ORLEANS
INTERCOLLEGIATE ATHLETICS

ANALYSIS C-2B4

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2004

ANALYSIS C-2B4

Operating Revenues:		
Fee allocations	\$	2,965,525
Admissions and concessions		1,013,345
Total operating revenues		<u>3,978,870</u>
Operating Expenditures:		
Cost of goods sold		38,579
Salaries		1,348,063
Wages		56,765
Related benefits		285,719
Supplies and expense		662,484
Scholarships		847,502
Travel		478,779
Depreciation		10,979
Total operating expenditures		<u>3,728,870</u>
Excess of revenues over expenditures	\$	<u>250,000</u>

STATEMENT OF NET ASSETS
JUNE 30 ,2004

Assets:	
Cash and cash equivalents	\$ (1,037,917)
Accounts receivable	329,017
Inventories	42,083
Deferred and prepaid expense	9,126
Total Assets	<u>(657,691)</u>
Liabilities	
Accounts payable	34,535
Deferred revenue	237,597
Total liabilities	<u>272,132</u>
Net Assets	<u>\$ (929,823)</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2004

Fund Balances:	
Operating fund balance -	
Balance at July 1	\$ (1,200,345)
Revenues over/(under) expenditures	250,000
Current fund balance	<u>(950,345)</u>
Equipment renewals and replacements -	
Balance at July 1	9,543
Depreciation charges transferred	10,979
Current fund balance	<u>20,522</u>
Total Fund Balances	<u>\$ (929,823)</u>