

**UNIVERSITY OF NEW ORLEANS  
RESIDENT HOUSING**

**ANALYSIS C-2B2**

**ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2005**

**ANALYSIS C-2B2**

	<u>Bienville Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
<b>Operating Revenues:</b>			
Rental	\$ 1,340,138	\$ 641,053	\$ 1,981,191
Vending machines	29,685	14,516	44,201
Total operating revenues	<u>1,369,823</u>	<u>655,569</u>	<u>2,025,392</u>
<b>Operating Expenditures:</b>			
Salaries	51,752	30,395	82,147
Wages	42,804	-	42,804
Related benefits	13,754	9,449	23,203
Managerial services	71,732	43,039	114,771
Supplies and expense	498,504	174,813	673,317
Scholarships	56,077	6,120	62,197
Principal and interest	22,364	24,384	46,748
Utilities	184,547	168,824	353,371
Total operating expenditures	<u>941,534</u>	<u>457,024</u>	<u>1,398,558</u>
Operating revenues over/(under) expenditures	<u>428,289</u>	<u>198,545</u>	<u>626,834</u>
<b>Other Revenues:</b>			
Commissions	447	-	447
Investment income	20,926	24,194	45,120
Privateer Place	2,000	-	2,000
Rooftop leases	47,271	-	47,271
Total other revenues	<u>70,644</u>	<u>24,194</u>	<u>94,838</u>
Excess of revenues over expenditures	<u>\$ 498,933</u>	<u>\$ 222,739</u>	<u>\$ 721,672</u>

**STATEMENT OF NET ASSETS**  
**JUNE 30 ,2005**

	<u>Bienville Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
<b>Assets:</b>			
Cash and cash equivalents	\$ 1,831,987	\$ 1,648,562	\$ 3,480,549
Accounts receivable	15,271	1,670	16,941
Deferred and prepaid expense	2,807	2,040	4,847
<b>Total Assets</b>	<b><u>1,850,065</u></b>	<b><u>1,652,272</u></b>	<b><u>3,502,337</u></b>
<b>Liabilities</b>			
Accounts payable	792	3,792	4,584
Deposits held for others	96,362	17,402	113,764
Deferred revenues	46,926	-	46,926
<b>Total liabilities</b>	<b><u>144,080</u></b>	<b><u>21,194</u></b>	<b><u>165,274</u></b>
<b>Net Assets</b>	<b><u>\$ 1,705,985</u></b>	<b><u>\$ 1,631,078</u></b>	<b><u>\$ 3,337,063</u></b>

**ANALYSIS OF CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2005**

<b>Fund Balances:</b>			
<b>Operating fund balance -</b>			
Balance at July 1	\$ 1,300,490	\$ 1,418,306	\$ 2,718,796
Revenues over/(under) expenditures	498,933	222,739	721,672
Transfers to unexpended plant fund	(109,147)	(14,371)	(123,518)
<b>Current fund balance</b>	<b><u>1,690,276</u></b>	<b><u>1,626,674</u></b>	<b><u>3,316,950</u></b>
<b>Equipment renewals and replacements -</b>			
Balance at July 1	15,709	4,404	20,113
<b>Current fund balance</b>	<b><u>15,709</u></b>	<b><u>4,404</u></b>	<b><u>20,113</u></b>
<b>Total Fund Balances</b>	<b><u>\$ 1,705,985</u></b>	<b><u>\$ 1,631,078</u></b>	<b><u>\$ 3,337,063</u></b>