

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1999

| REVENUES AND OTHER ADDITIONS | CURRENT FUNDS | | |
|--|--------------------|--------------------------|--------------------|
| | Unrestricted | Auxiliary Enterprises | Restricted |
| Unrestricted current fund revenues | \$78,495,068 | \$ -- | \$ -- |
| Federal appropriations -- restricted | -- | -- | (\$11,505) |
| State Facility Planning and Control. | -- | -- | -- |
| Government grants and contracts -- | | | |
| Federal | -- | -- | 5,125,383 |
| State | -- | -- | 6,472,416 |
| Private gifts, grants and contracts. | -- | -- | 3,684,690 |
| Sales and services of educational departments. | -- | -- | 534,215 |
| Investment income -- restricted. | -- | -- | 298,456 |
| Endowment income | -- | -- | 50,496 |
| Additions to plant facilities from -- | | | |
| Current funds | -- | -- | -- |
| Plant funds | -- | -- | -- |
| Gifts | -- | -- | -- |
| Other sources. | -- | -- | 1,239,898 |
| Total Revenues and Other Additions. | <u>78,495,068</u> | <u>--</u> | <u>17,394,049</u> |
| EXPENDITURES AND OTHER DEDUCTIONS | | | |
| Educational and general expenditures | 78,495,068 | -- | 16,453,410 |
| Expended for plant facilities. | -- | -- | -- |
| Indirect costs recovered | -- | -- | 529,175 |
| Total Expenditures and Other Deductions | <u>78,495,068</u> | <u>--</u> | <u>16,982,585</u> |
| Inventory increase/(decrease). | <u>(62,664)</u> | <u>--</u> | <u>--</u> |
| Net increase/(decrease) for the year | (62,664) | -- | 411,464 |
| Fund balances at July 1, 1998, | <u>3,100,386</u> | <u>--</u> | <u>9,182,541</u> |
| Fund balances at June 30, 1999 | <u>\$3,037,722</u> | <u>\$ --</u> | <u>\$9,594,005</u> |

EXHIBIT B

| Student Loan Funds | Endowment Funds | PLANT FUNDS | | | |
|--------------------------|--------------------|-------------|---------------------------------|----------------------------------|-------------------------------|
| | | Unexpended | Renewals and Replacements | Retirement of Indebtedness | Net Investment in Plant |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | 440,777 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | 99,348 | -- | -- | -- |
| -- | (10,515) | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | 2,871,869 |
| -- | -- | -- | -- | -- | 167,135 |
| -- | -- | -- | -- | -- | 3,569 |
| -- | -- | (22,418) | -- | -- | -- |
| -- | (10,515) | 517,707 | -- | -- | 3,042,573 |
| -- | -- | -- | -- | -- | -- |
| -- | -- | 1,309,702 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | 1,309,702 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | (10,515) | (791,995) | -- | -- | 3,042,573 |
| -- | 515,832 | 2,829,861 | -- | -- | 77,223,261 |
| \$ -- | \$505,317 | \$2,037,866 | \$ -- | \$ -- | \$80,265,834 |