

EXHIBIT A

LSU AGRICULTURAL CENTER

BALANCE SHEET  
June 30, 2001

	Total All Funds	CURRENT FUNDS			
		Unrestricted	Auxiliary Enterprises	Restricted	Total
<b>ASSETS</b>					
Cash and cash equivalents . . . . .	\$9,462,809	\$622,013	\$ --	\$7,560,968	\$8,182,981
Investments . . . . .	781,130	--	--	39,949	39,949
Accounts receivable . . . . .	4,779,684	188,792	--	4,587,892	4,776,684
Due from State Treasury . . . . .	653,565	--	--	--	--
Deferred charges and prepaid expenses . .	98,187	11,000	--	87,187	98,187
Inventories . . . . .	4,170,703	4,170,703	--	--	4,170,703
Institutional plant-					
Land and improvements . . . . .	3,642,254	--	--	--	--
Buildings . . . . .	19,688,269	--	--	--	--
Equipment . . . . .	55,478,890	--	--	--	--
<b>Total Assets . . . . .</b>	<b>\$98,755,491</b>	<b>\$4,992,508</b>	<b>\$ --</b>	<b>\$12,275,996</b>	<b>\$17,268,504</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities-</b>					
Accounts payable . . . . .	\$217,483	\$150,352	\$ --	\$66,056	\$216,408
Accrued payrolls and other liabilities . .	876,294	657,363	--	218,931	876,294
Compensated absences . . . . .	7,870,640	7,813,524	--	57,116	7,870,640
Deposits held for others . . . . .	18,770	2,303	--	--	2,303
Deferred revenues . . . . .	207,614	11,787	--	195,827	207,614
<b>Total Liabilities . . . . .</b>	<b>9,190,801</b>	<b>8,635,329</b>	<b>--</b>	<b>537,930</b>	<b>9,173,259</b>
<b>Fund balances-</b>					
Net investment in plant . . . . .	78,809,413	--	--	--	--
Reserved for inventories . . . . .	4,170,703	4,170,703	--	--	4,170,703
Reserved for encumbrances . . . . .	1,080,674	--	--	1,066,133	1,066,133
Amount expected to be financed in future years . . . . .	(7,813,524)	(7,813,524)	--	--	(7,813,524)
Current operations - restricted . . . . .	10,671,933	--	--	10,671,933	10,671,933
Noncurrent operations -					
Restricted . . . . .	1,904,310	--	--	--	--
Endowment . . . . .	741,181	--	--	--	--
<b>Total Fund Balances . . . . .</b>	<b>89,564,690</b>	<b>(3,642,821)</b>	<b>--</b>	<b>11,738,066</b>	<b>8,095,245</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$98,755,491</b>	<b>\$4,992,508</b>	<b>\$ --</b>	<b>\$12,275,996</b>	<b>\$17,268,504</b>

Student Loan Funds	Endowment Funds	PLANT FUNDS				Agency Funds
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant	
\$ --	\$ --	\$1,263,361	\$ --	\$ --	\$ --	\$16,467
--	741,181	--	--	--	--	--
--	--	3,000	--	--	--	--
--	--	653,565	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	3,642,254	--
--	--	--	--	--	19,688,269	--
--	--	--	--	--	55,478,890	--
<u>\$ --</u>	<u>\$741,181</u>	<u>\$1,919,926</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$78,809,413</u>	<u>\$16,467</u>
\$ --	\$ --	\$1,075	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--	--
--	--	--	--	--	--	16,467
--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>1,075</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>16,467</u>
--	--	--	--	--	78,809,413	--
--	--	--	--	--	--	--
--	--	14,541	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	1,904,310	--	--	--	--
--	741,181	--	--	--	--	--
<u>--</u>	<u>741,181</u>	<u>1,918,851</u>	<u>--</u>	<u>--</u>	<u>78,809,413</u>	<u>--</u>
<u>\$ --</u>	<u>\$741,181</u>	<u>\$1,919,926</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$78,809,413</u>	<u>\$16,467</u>