

LSU AGRICULTURAL CENTER
STATEMENT OF NET ASSETS
JUNE 30, 2002

ASSETS

Current Assets	
Cash and cash equivalents	\$ 8,536,809
Investments	54,211
Receivables, net	4,139,673
Due from other campuses	-
Due from State Treasury	-
Inventories	4,227,178
Deferred charges and prepaid expenses	103,470
Notes receivables	-
Other current assets	-
Total current assets	17,061,341
Noncurrent Assets	
Restricted cash and cash equivalents	2,328,474
Investments	794,634
Notes receivable	-
Capital assets, net	22,029,711
Assets under capital leases	-
Other noncurrent assets	28,000
Total noncurrent assets	25,180,819
Total assets	42,242,160

LIABILITIES

Current Liabilities	
Accounts payable and accrued liabilities	275,078
Due to other campuses	-
Due to State Treasury	(30)
Deferred revenues	1,956,408
Amounts held in custody for others	32,217
Compensated absences	621,128
Capital lease obligations	-
Notes payable	-
Contracts payable	-
Bonds payable	-
Other current liabilities	-
Total current liabilities	2,884,801
Noncurrent Liabilities	
Compensated absences	7,708,393
Capital lease obligations	-
Notes payable	-
Contracts payable	-
Bonds payable	-
Other noncurrent liabilities	-
Total noncurrent liabilities	7,708,393
Total liabilities	10,593,194

NET ASSETS

Invested in capital assets, net of related debt	22,029,711
Restricted for:	
Nonexpendable	794,634
Expendable	12,846,241
Unrestricted	(4,021,620)
Total net assets	\$ 31,648,966