

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2001

	CURRENT FUNDS		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$1,579,488	\$ --	\$ --
Private grants and contracts	--	--	--
Gifts	--	--	47,353
Investment income -- restricted	--	--	31,151
Additions to plant facilities from --			
Current funds	--	--	--
Other sources	--	--	2,043,546
Total Revenues and Other Additions	<u>1,579,488</u>	<u>--</u>	<u>2,122,050</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	1,579,488	--	2,268,482
Disposal of plant facilities	--	--	--
Compensated absences	(137,669)	--	162,944
Total Expenditures and Other Deductions	<u>1,441,819</u>	<u>--</u>	<u>2,431,426</u>
Net increase/(decrease) for the year	137,669	--	(309,376)
Fund balances at July 1, 2000, restated	<u>(262,940)</u>	<u>--</u>	<u>884,478</u>
Fund balances at June 30, 2001	<u>(\$125,271)</u>	<u>\$ --</u>	<u>\$575,102</u>

