

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1999

	CURRENT FUNDS		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$7,220,229	\$ --	\$ --
Tuition and fees -- restricted	--	--	250,740
State Facility Planning and Control.	--	--	--
Government grants and contracts --			
Federal	--	--	3,430,914
State	--	--	974,812
Private gifts, grants and contracts.	--	--	86,799
Sales and services of educational departments.	--	--	2,754
Investment income -- restricted.	--	--	--
Endowment income	--	--	13,926
Auxiliary enterprise revenues.	--	1,594,136	--
Interest on loans receivable	--	--	--
Retirement of indebtedness	--	--	--
Additions to plant facilities from --			
Current funds	--	--	--
Plant funds	--	--	--
Gifts	--	--	--
Other sources.	--	--	44,923
Total Revenues and Other Additions.	<u>7,220,229</u>	<u>1,594,136</u>	<u>4,804,868</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	7,209,038	--	4,725,842
Auxiliary enterprise expenditures.	--	1,235,555	--
Auxiliary equipment purchases.	--	69,093	--
Expended for plant facilities.	--	--	--
Indirect costs recovered	--	--	58,851
Loan cancellations and write-offs.	--	--	--
Retirement of indebtedness	--	--	--
Interest on indebtedness	--	--	--
Other.	--	--	--
Total Expenditures and Other Deductions	<u>7,209,038</u>	<u>1,304,648</u>	<u>4,784,693</u>
TRANSFERS AMONG FUNDS -- ADDITIONS/(DEDUCTIONS)			
Mandatory for --			
Principal and interest.	--	(135,643)	--
Loan fund matching grants	(11,191)	--	--
Nonmandatory for --			
Capital improvements.	--	592	--
Renewals and replacements	--	(13,320)	--
Total Transfers Among Funds.	<u>(11,191)</u>	<u>(148,371)</u>	<u>--</u>
Net increase/(decrease) for the year	--	141,117	20,175
Fund balances at July 1, 1998.	<u>--</u>	<u>1,722,115</u>	<u>664,391</u>
Fund balances at June 30, 1999	<u>\$ --</u>	<u>\$1,863,232</u>	<u>\$684,566</u>

EXHIBIT B

		PLANT FUNDS				
Student Loan Funds	Endowment Funds	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant	
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	
--	--	--	--	--	--	
--	--	972,561	--	--	--	
--	--	--	--	--	--	
--	--	--	--	--	--	
--	--	--	--	--	--	
12,228	--	62,121	--	--	--	
--	(1,766)	--	--	--	--	
--	--	--	--	--	--	
5,726	--	--	--	--	--	
--	--	--	--	--	54,167	
--	--	--	--	--	261,208	
--	--	--	--	--	972,561	
--	--	--	--	--	650	
32,974	--	--	--	--	--	
<u>50,928</u>	<u>(1,766)</u>	<u>1,034,682</u>	<u>--</u>	<u>--</u>	<u>1,288,586</u>	
--	--	--	--	--	--	
--	--	--	--	--	--	
--	--	--	13,360	--	--	
--	--	972,561	--	--	--	
--	--	--	--	--	--	
6,436	--	--	--	--	--	
--	--	--	--	54,167	--	
--	--	--	--	87,203	--	
13,398	--	--	--	--	--	
<u>19,834</u>	<u>--</u>	<u>972,561</u>	<u>13,360</u>	<u>141,370</u>	<u>--</u>	
--	--	--	--	135,643	--	
11,191	--	--	--	--	--	
--	--	(592)	--	--	--	
--	--	--	13,320	--	--	
<u>11,191</u>	<u>--</u>	<u>(592)</u>	<u>13,320</u>	<u>135,643</u>	<u>--</u>	
42,285	(1,766)	61,529	(40)	(5,727)	1,288,586	
<u>564,258</u>	<u>141,416</u>	<u>1,544,910</u>	<u>165,529</u>	<u>6,646</u>	<u>20,787,768</u>	
<u>\$606,543</u>	<u>\$139,650</u>	<u>\$1,606,439</u>	<u>\$165,489</u>	<u>\$919</u>	<u>\$22,076,354</u>	