

LSU HEALTH SCIENCES CENTER

EXHIBIT C

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STATEMENT OF CURRENT FUND REVENUES,
EXPENDITURES AND TRANSFERS
FOR THE YEAR ENDED JUNE 30, 2001

	2001				2000
	Unrestricted	Auxiliary Enterprises	Restricted	Total	Total
REVENUES					
Tuition and fees.....	\$ 14,943,044	\$ --	\$ 536,111	\$ 15,479,155	\$ 15,595,207
State appropriations.....	124,567,660	--	--	124,567,660	107,329,222
Governmental grants and contracts --					
Federal.....	--	--	28,526,281	28,526,281	26,830,400
State.....	--	--	21,605,675	21,605,675	88,991,932
Local.....	--	--	1,866,217	1,866,217	1,942,924
Private grants and contracts.....	--	--	66,847,347	66,847,347	65,362,071
Gifts.....	--	--	2,013,308	2,013,308	--
Sales and services of educational departments.....	1,205,214	--	124,373,961	125,579,175	164,810,910
Investment income.....	440,602	--	1,496,622	1,937,224	2,382,991
Endowment income.....	--	--	2,169,759	2,169,759	1,047,601
Hospital income.....	723,512,251	--	215,638,345	939,150,596	1,015,779,723
Auxiliary enterprise revenues.....	--	33,951,460	--	33,951,460	32,885,984
Other sources.....	547,184	--	12,863,510	13,410,694	13,496,737
Total Revenues.....	865,215,955	33,951,460	477,937,136	1,377,104,551	1,536,455,702
EXPENDITURES AND TRANSFERS					
Educational and general --					
Instruction.....	78,600,840	--	36,138,172	114,739,012	179,068,876
Research.....	20,070,789	--	41,529,952	61,600,741	54,623,214
Public service.....	963,620	--	93,266,611	94,230,231	127,873,879
Academic support.....	12,109,922	--	55,410,767	67,520,689	65,101,835
Student services.....	1,682,363	--	1,120,078	2,802,441	3,020,736
Institutional support.....	15,495,938	--	21,653,532	37,149,470	38,432,645
Operation and maintenance of plant.....	11,681,460	--	9,187,288	20,868,748	16,057,059
Scholarships and fellowships.....	1,075,261	--	1,749,918	2,825,179	2,778,387
Educational and general expenditures..	141,680,193	--	260,056,318	401,736,511	486,956,631
Mandatory transfers for --					
Principal and interest.....	--	--	130,330	130,330	--
Loan fund matching grants.....	19,719	--	13,597	33,316	34,082
Other.....	857,877	--	(857,877)	--	--
Nonmandatory transfers for --					
Capital improvements.....	33,309	--	1,993,675	2,026,984	748,688
Other.....	--	--	23,200	23,200	31,166
Total transfers.....	910,905	--	1,302,925	2,213,830	813,936
Total educational and general.....	142,591,098	--	261,359,243	403,950,341	487,770,567
Hospital expenditures.....	768,971,150	--	216,496,477	985,467,627	1,022,409,239
Auxiliary Enterprises--					
Expenditures.....	--	32,175,482	--	32,175,482	30,879,128
Mandatory transfers for --					
Principal and interest.....	--	87,041	--	87,041	101,905
Nonmandatory transfers for --					
Renewals and replacements.....	--	123,811	--	123,811	396,270
Other.....	--	800	--	800	1,000
Total auxiliary enterprises.....	--	32,387,134	--	32,387,134	31,378,303
Total Expenditures and Transfers....	911,562,248	32,387,134	477,855,720	1,421,805,102	1,541,558,109
OTHER ADDITIONS/(DEDUCTIONS)					
Excess of restricted receipts over transfers to revenues.....	--	--	19,247,178	19,247,178	3,295,391
Inventory increase/(decrease).....	(2,220,528)	--	--	(2,220,528)	(928,058)
Compensated absences.....	(3,203,167)	(49,502)	(738,944)	(3,991,613)	(2,638,517)
Other.....	--	(437,019)	(12,097,718)	(12,534,737)	(37,308,326)
Net increase (decrease) in fund balance.....	\$ (51,769,988)	\$ 1,077,805	\$ 6,491,932	\$ (44,200,251)	\$ (42,681,917)