

LSU HEALTH SCIENCES CENTER

STATEMENT OF NET ASSETS

JUNE 30, 2002

ASSETS

Current Assets	
Cash and cash equivalents	\$ 142,962,866
Investments	2,489,651
Receivables, net	140,060,493
Due from other campuses	15,782,596
Due from State Treasury	2,721,695
Inventories	31,495,042
Deferred charges and prepaid expenses	955,174
Notes receivables	1,689,265
Other current assets	492,581
Total current assets	<u>338,649,363</u>
Noncurrent Assets	
Restricted cash and cash equivalents	5,649,153
Investments	65,942,543
Notes receivable	10,558,324
Capital assets, net	339,473,172
Assets under capital leases	28,618,051
Other noncurrent assets	7,506,643
Total noncurrent assets	<u>457,747,886</u>
Total assets	<u>796,397,249</u>

LIABILITIES

Current Liabilities	
Accounts payable and accrued liabilities	196,064,085
Due to other campuses	-
Due to State Treasury	60,390
Deferred revenues	27,882,490
Amounts held in custody for other	769,813
Compensated absences	4,520,355
Capital lease obligations	7,067,948
Notes payable	3,321,040
Contracts payable	-
Bonds payable	3,985,000
Other current liabilities	10,430
Total current liabilities	<u>243,681,551</u>
Noncurrent Liabilities	
Compensated absences	65,232,282
Capital lease obligations	17,951,983
Notes payable	599,336
Contracts payable	-
Bonds payable	54,945,000
Other noncurrent liabilities	501,982
Total noncurrent liabilities	<u>139,230,583</u>
Total liabilities	<u>382,912,134</u>

NET ASSETS

Invested in capital assets, net of related debt	290,523,621
Restricted for:	
Nonexpendable	48,099,809
Expendable	154,614,055
Unrestricted	(79,752,370)
Total net assets	<u>\$ 413,485,115</u>