

EXHIBIT A

PENNINGTON BIOMEDICAL RESEARCH CENTER

BALANCE SHEET  
June 30, 2001

	Total All Funds	CURRENT FUNDS			
		Unrestricted	Auxiliary Enterprises	Restricted	Total
<b>ASSETS</b>					
Cash and cash equivalents. . . . .	\$5,630,794	\$197,214	\$ --	\$5,422,864	\$5,620,078
Investments. . . . .	2,279,145	--	--	82,062	82,062
Accounts receivable. . . . .	324,678	36,061	--	288,617	324,678
Due from State Treasury. . . . .	29,276	--	--	--	--
Deferred charges and prepaid expenses. . . . .	31,310	114	--	31,196	31,310
Institutional plant-					
Land and improvements . . . . .	3,005,639	--	--	--	--
Buildings . . . . .	40,331,212	--	--	--	--
Equipment . . . . .	19,242,171	--	--	--	--
<b>Total Assets. . . . .</b>	<b>\$70,874,225</b>	<b>\$233,389</b>	<b>\$ --</b>	<b>\$5,824,739</b>	<b>\$6,058,128</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities-					
Accounts payable. . . . .	\$262,182	\$181,537	\$ --	\$80,645	\$262,182
Accrued payrolls and other liabilities. . . . .	137,041	29,897	--	107,144	137,041
Compensated absences. . . . .	1,072,035	917,843	--	154,192	1,072,035
Deposits held for others. . . . .	22,542	21,955	--	--	21,955
Deferred revenues . . . . .	5,740	--	--	5,740	5,740
<b>Total Liabilities . . . . .</b>	<b>1,499,540</b>	<b>1,151,232</b>	<b>--</b>	<b>347,721</b>	<b>1,498,953</b>
Fund balances-					
Net investment in plant . . . . .	62,579,022	--	--	--	--
Reserved for encumbrances . . . . .	494,568	--	--	494,568	494,568
Amount expected to be financed in future years . . . . .	(917,843)	(917,843)	--	--	(917,843)
Current operations - restricted . . . . .	4,982,450	--	--	4,982,450	4,982,450
Noncurrent operations -					
Restricted . . . . .	39,405	--	--	--	--
Endowment. . . . .	2,197,083	--	--	--	--
<b>Total Fund Balances . . . . .</b>	<b>69,374,685</b>	<b>(917,843)</b>	<b>--</b>	<b>5,477,018</b>	<b>4,559,175</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$70,874,225</b>	<b>\$233,389</b>	<b>\$ --</b>	<b>\$5,824,739</b>	<b>\$6,058,128</b>

		PLANT FUNDS					
Student Loan Funds	Endowment Funds	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant	Agency Funds	
\$ --	\$ --	\$10,129	\$ --	\$ --	\$ --	\$587	
--	2,197,083	--	--	--	--	--	
--	--	--	--	--	--	--	
--	--	29,276	--	--	--	--	
--	--	--	--	--	--	--	
--	--	--	--	--	3,005,639	--	
--	--	--	--	--	40,331,212	--	
--	--	--	--	--	19,242,171	--	
<u>\$ --</u>	<u>\$2,197,083</u>	<u>\$39,405</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$62,579,022</u>	<u>\$587</u>	
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	
--	--	--	--	--	--	--	
--	--	--	--	--	--	587	
--	--	--	--	--	--	--	
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>587</u>	
--	--	--	--	--	62,579,022	--	
--	--	--	--	--	--	--	
--	--	--	--	--	--	--	
--	--	39,405	--	--	--	--	
--	2,197,083	--	--	--	--	--	
<u>--</u>	<u>2,197,083</u>	<u>39,405</u>	<u>--</u>	<u>--</u>	<u>62,579,022</u>	<u>--</u>	
<u>\$ --</u>	<u>\$2,197,083</u>	<u>\$39,405</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$62,579,022</u>	<u>\$587</u>	