

LOUISIANA STATE UNIVERSITY
UNIVERSITY STORES

ANALYSIS C-2B13

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2002

ANALYSIS C-2B13

Operating Revenues:	
Sales and services	\$ 5,807,720
Less cost of goods sold	<u>5,000,730</u>
Net operating revenues	<u>806,990</u>
Operating Expenditures:	
Salaries	139,570
Wages	348,816
Related benefits	87,658
Administrative charge	23,318
Supplies and expenses	160,576
Utilities	12,333
Depreciation	9,660
Write down on damaged/obsolete inventory	(40)
Total operating expenditures	<u>781,891</u>
Excess of operating revenues over operating expenditures	<u>25,099</u>
Excess of revenues over expenditures	<u>\$ 25,099</u>

LOUISIANA STATE UNIVERSITY
UNIVERSITY STORES
STATEMENT OF NET ASSETS
JUNE 30, 2002

ANALYSIS C-2B13

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Assets:	
Cash and investments	\$ (409,062)
Accounts receivable	107,291
Inventories	922,462
Total assets	<u>620,691</u>
Liabilities:	
Accounts payable	<u>230,640</u>
Total liabilities	<u>230,640</u>
Net Assets	<u>\$ 390,051</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2002

Fund Balances:	
Operating fund balance -	
Balance at July 1	\$ 18,932
Revenues over/(under) expenditures	<u>25,099</u>
Current fund balance	<u>44,031</u>
Equipment renewals and replacements -	
Balance at July 1	336,360
Depreciation charges transferred	<u>9,660</u>
Current fund balance	<u>346,020</u>
Total Fund Balances	<u>\$ 390,051</u>