

EXHIBIT B

UNIVERSITY OF NEW ORLEANS
STATEMENT OF CHANGES IN FUND BALANCES
For the Year Ended June 30, 1999

	CURRENT FUNDS		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues.....	\$ 86,580,758	\$ -	\$ -
State Facility Planning and Control.....	-	-	6,390,557
Government grants and contracts -			
Federal.....	-	-	25,445,572
State	-	-	8,061,557
Local.....	-	-	1,004,656
Private gifts, grants and contracts.....	-	-	5,352,359
Investment income -- restricted.....	-	-	124,152
State funded endowments.....	-	-	-
Endowment income.....	-	-	947,707
Auxiliary enterprise revenues.....	-	11,329,713	-
Interest on loans receivable.....	-	-	-
Retirement of indebtedness.....	-	-	-
Addition to plant facilities from--			
Current funds.....	-	-	-
Plant funds.....	-	-	-
Gifts.....	-	-	-
Other sources.....	-	-	3,923,329
Total revenues and other additions.....	<u>86,580,758</u>	<u>11,329,713</u>	<u>51,249,889</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures.....	85,395,478	-	44,195,921
Auxiliary enterprise expenditures.....	-	10,119,151	-
Auxiliary equipment purchases.....	-	-	-
Expended for plant facilities.....	-	-	-
Indirect costs recovered.....	-	-	3,923,329
Loan cancellations and write-offs.....	-	-	-
Retirement of indebtedness.....	-	-	-
Interest on indebtedness.....	-	-	-
Disposal of plant facilities.....	-	-	-
Other	-	-	-
Total expenditures and other deductions.....	<u>85,395,478</u>	<u>10,119,151</u>	<u>48,119,250</u>
TRANSFERS AMONG FUNDS - ADDITIONS/(DEDUCTIONS)			
Mandatory for -			
Principal and interest.....	-	(387,094)	(551,987)
Loan fund matching grants.....	(29,280)	-	-
Nonmandatory for -			
Capital improvements.....	(1,156,000)	(474,984)	(304,273)
Renewals and replacements.....	-	(61,038)	-
Other.....	-	-	(1,254,901)
Total transfers among funds.....	<u>(1,185,280)</u>	<u>(923,116)</u>	<u>(2,111,161)</u>
Inventory increase/(decrease).....	<u>(22,388)</u>	<u>-</u>	<u>(2,493)</u>
Net increase/(decrease) for the year.....	(22,388)	287,446	1,016,985
Fund balance at July 1, 1998 - restated.....	<u>288,483</u>	<u>5,141,448</u>	<u>5,883,601</u>
Fund balance at June 30, 1999.....	<u>\$ 266,095</u>	<u>\$ 5,428,894</u>	<u>\$ 6,900,586</u>

Student Loan Funds	Endowment Funds	PLANT FUNDS			
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	1,021,271	-	-	-
87,738	-	-	-	29,723	-
-	-	-	-	-	-
-	-	910,009	-	108,819	-
-	1,720,000	-	-	-	-
-	200,403	-	-	-	-
58,709	-	-	-	-	-
-	-	-	-	-	1,608,546
-	-	-	-	-	8,955,787
-	-	-	-	-	1,021,271
-	-	-	-	-	357,374
71,099	-	12,227,256	-	3,339,138	326,408
<u>217,546</u>	<u>1,920,403</u>	<u>14,158,536</u>	<u>-</u>	<u>3,477,680</u>	<u>12,269,386</u>
-	-	-	-	-	-
-	-	-	250,044	-	-
-	-	2,849,499	-	-	-
29,362	-	-	-	-	-
-	-	-	-	1,608,546	-
-	-	-	-	1,015,562	-
-	-	-	-	-	5,962,896
12,289	-	-	-	380,591	15,914,999
<u>41,651</u>	<u>-</u>	<u>2,849,499</u>	<u>250,044</u>	<u>3,004,699</u>	<u>21,877,895</u>
-	-	-	-	-	-
29,280	-	-	-	939,081	-
-	-	1,793,664	141,593	-	-
-	-	-	61,038	-	-
-	1,254,901	-	-	-	-
<u>29,280</u>	<u>1,254,901</u>	<u>1,793,664</u>	<u>202,631</u>	<u>939,081</u>	<u>-</u>
-	-	-	-	-	-
205,175	3,175,304	13,102,701	(47,413)	1,412,062	(9,608,509)
<u>4,837,619</u>	<u>6,785,729</u>	<u>6,770,287</u>	<u>52,452</u>	<u>942,347</u>	<u>262,073,953</u>
\$ <u>5,042,794</u>	\$ <u>9,961,033</u>	\$ <u>19,872,988</u>	\$ <u>5,039</u>	\$ <u>2,354,409</u>	\$ <u>252,465,444</u>