

LOUISIANA STATE UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2006

Cash flows from operating activities

Student tuition and fees	\$ 156,475,255
Federal appropriations	-
Grants and contracts	143,810,374
Sales and services of educational departments	8,554,391
Hospital income	-
Auxiliary enterprise receipts	111,468,615
Payments for employee compensation	(311,510,718)
Payments for benefits	(76,771,767)
Payments for utilities	(22,280,807)
Payments for supplies and services	(155,483,091)
Payments for scholarships and fellowships	(23,103,885)
Loans to students	(4,093,114)
Collection of loans to students	4,112,470
Other receipts	25,744,029
Net cash used by operating activities	<u>(143,078,248)</u>

Cash flows from non-capital financing activities

State appropriations	190,657,956
Gifts and grants for other than capital purposes	10,225,965
Private gifts for endowment purposes	244,210
TOPS receipts	47,656,619
TOPS disbursements	(47,656,619)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	62,237
Net cash provided by noncapital financing sources	<u>201,190,368</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	13,198,308
Capital grants and gifts received	33,217,442
Proceeds from sale of capital assets	-
Purchase of capital assets	(74,382,176)
Principal paid on capital debt and leases	(7,040,351)
Interest paid on capital debt and leases	(8,126,498)
Deposit with trustees	-
Other sources	(344,197)
Net cash used by capital financing activities	<u>(43,477,472)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	14,333,896
Interest received on investments	9,995,171
Purchase of investments	(16,170,626)
Net cash provided by investing activities	<u>8,158,441</u>

Net increase in cash and cash equivalents	<u>22,793,089</u>
Cash and cash equivalents at beginning of the year, restated	<u>84,024,268</u>
Cash and cash equivalents at the end of the year	<u>\$ 106,817,357</u>

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Reconciliation of net operating revenues (expenses) to net cash used by operating activities

Operating loss	\$ (200,413,807)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	35,232,835
Changes in assets and liabilities	
Increase in accounts receivable, net	(7,434,210)
Decrease in inventories	218,211
Decrease in deferred charges & prepaid expenses	187,368
Decrease in notes receivable	331,201
Decrease in other assets	228,312
Increase in accounts payable & accrued liabilities	3,151,243
Increase in deferred revenues	3,182,580
Increase in amounts held in custody for others	538,720
Increase in compensated absences	541,756
Increase in other liabilities	21,157,543
Net cash used by operating activities:	<u><u>(143,078,248)</u></u>

Noncash investing, noncapital financing, and capital & related financing transactions

Reconciliation of cash & cash equivalents to the SNA

Cash and cash equivalents classified as current assets	55,554,118
Cash and cash equivalents classified as noncurrent assets	51,263,239
	<u><u>\$ 106,817,357</u></u>