

LOUISIANA STATE UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
OPERATING REVENUES		
Student tuition and fees	\$ 182,117,127	\$ 165,641,802
Less scholarship allowances	<u>(25,909,158)</u>	<u>(22,341,756)</u>
Net student tuition and fees	156,207,969	143,300,046
Federal appropriations	-	-
Federal grants and contracts	104,489,445	92,846,458
State and local grants and contracts	33,558,912	33,073,237
Nongovernmental grants and contracts	10,659,437	9,335,432
Sales and services of educational departments	9,613,456	8,281,121
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	112,941,163	104,677,096
Less scholarship allowances	<u>(4,718,754)</u>	<u>(4,198,069)</u>
Net auxiliary revenues	108,222,409	100,479,027
Other operating revenues	<u>5,080,464</u>	<u>5,542,967</u>
Total operating revenues	<u>427,832,092</u>	<u>392,858,288</u>
OPERATING EXPENSES		
Educational and general		
Instruction	205,693,550	207,511,594
Research	106,416,696	102,832,639
Public service	35,893,192	25,888,429
Academic support	53,219,727	49,746,399
Student services	14,279,192	13,759,855
Institutional support	23,986,693	24,093,309
Operation and maintenance of plant	66,738,444	66,402,428
Scholarships and fellowships	23,119,548	16,930,587
Auxiliary enterprises	98,898,857	89,001,539
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>628,245,899</u>	<u>596,166,779</u>
Operating income (loss)	<u>(200,413,807)</u>	<u>(203,308,491)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	190,303,764	186,179,883
Gifts	10,089,691	7,556,081
Net investment income (loss)	5,825,597	9,309,644
Interest expenses	(8,131,142)	(5,058,190)
Other nonoperating revenues	62,237	764,100
Net nonoperating revenues (expenses)	<u>198,150,147</u>	<u>198,751,518</u>
Income before other revenues, expenses, gains, and losses	<u>(2,263,660)</u>	<u>(4,556,973)</u>
Capital appropriations	9,234,016	12,101,377
Capital gifts and grants	32,663,999	4,516,578
Additions to permanent endowments	4,619,497	2,725,028
Other additions, net	(223,111)	(2,146,669)
Increase (decrease) in net assets	<u>44,030,741</u>	<u>12,639,341</u>
Net assets at beginning of year, restated	469,034,802	455,714,494
Net assets at end of year	<u>\$ 513,065,543</u>	<u>\$ 468,353,835</u>