

**LSU AT EUNICE**  
**STATEMENT OF NET ASSETS**  
**AS OF JUNE 30, 2006 AND 2005**

<b>ASSETS</b>		
	<b>2006</b>	<b>2005</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 3,112,275	\$ 2,496,967
Investments	33,791	27,967
Accounts receivable, net	1,072,018	903,220
Due from other campuses	-	-
Due from State Treasury	92,163	12,284
Inventories	266,828	334,372
Deferred charges and prepaid expenses	2,820	4,747
Notes receivable	72,587	67,553
Other current assets	-	-
Total current assets	4,652,482	3,847,110
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	429,058	698,290
Investments	778,621	923,456
Accounts receivable, net	-	-
Notes receivable	471,975	522,798
Other	16,188	15,595
Investments	-	-
Notes receivable	-	375
Capital assets, net	19,985,101	20,574,023
Assets under capital leases	-	-
Other noncurrent assets	-	-
Total noncurrent assets	21,680,943	22,734,537
Total assets	26,333,425	26,581,647
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	640,178	422,251
Due to other campuses	-	-
Due to State Treasury	-	-
Deferred revenues	422,710	476,703
Amounts held in custody for other	38,679	40,155
Compensated absences	63,348	53,819
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	90,000	70,000
Other current liabilities	-	-
Total current liabilities	1,254,915	1,062,928
<b>Noncurrent Liabilities</b>		
Compensated absences	576,450	596,741
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	8,085,000	8,175,000
Other noncurrent liabilities	(43,481)	(46,150)
Total noncurrent liabilities	8,617,969	8,725,591
Total liabilities	9,872,884	9,788,519
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	13,816,752	14,147,381
Restricted for:		
Nonexpendable	273,766	289,835
Expendable	2,291,244	2,325,320
Unrestricted	78,779	30,592
Total net assets	\$ 16,460,541	\$ 16,793,128