

PAUL M. HEBERT LAW CENTER

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 10,187,648	\$ 9,073,055
Less scholarship allowances	<u>(1,365,506)</u>	<u>(1,087,574)</u>
Net student tuition and fees	8,822,142	7,985,481
Federal appropriations	-	-
Federal grants and contracts	435,351	210,134
State and local grants and contracts	2,457	9,220
Nongovernmental grants and contracts	136,605	72,154
Sales and services of educational departments	182,353	149,562
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	<u>-</u>	<u>-</u>
Net auxiliary revenues	-	-
Other operating revenues	<u>6,296</u>	<u>4,259</u>
Total operating revenues	<u>9,585,204</u>	<u>8,430,810</u>
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	8,190,887	7,969,088
Research	711,205	664,540
Public service	98,946	18,443
Academic support	3,163,781	2,803,805
Student services	1,003,438	956,451
Institutional support	2,375,232	2,305,365
Operation and maintenance of plant	2,077,473	2,093,580
Scholarships and fellowships	1,121,808	298,666
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	<u>-</u>	<u>-</u>
Total operating expenses	<u>18,742,770</u>	<u>17,109,938</u>
Operating income (loss)	<u>(9,157,566)</u>	<u>(8,679,128)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	7,864,155	7,852,778
Gifts	556,522	412,008
Net investment income (loss)	147,407	245,115
Interest expenses	-	-
Other nonoperating revenues	<u>-</u>	<u>-</u>
Net nonoperating revenues (expenses)	<u>8,568,084</u>	<u>8,509,901</u>
Income before other revenues, expenses, gains, and losses	<u>(589,482)</u>	<u>(169,227)</u>
Capital appropriations	349,536	2,686,001
Capital gifts and grants	12,162	4,971
Additions to permanent endowments	80,000	403,611
Other additions, net	<u>(10,724)</u>	<u>-</u>
Increase (decrease) in net assets	<u>(158,508)</u>	<u>2,925,356</u>
Net assets at beginning of year	19,918,469	16,993,113
Net assets at end of year	<u>\$ 19,759,961</u>	<u>\$ 19,918,469</u>