

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2000

	CURRENT FUNDS		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$79,053,640	\$ --	\$ --
State Facility Planning and Control.	--	--	--
Government grants and contracts --			
Federal	--	--	4,874,122
State	--	--	6,556,689
Private gifts, grants and contracts.	--	--	5,563,538
Sales and services of educational departments. .	--	--	572,097
Investment income -- restricted.	--	--	364,867
State funded endowments.	--	--	--
Endowment income	--	--	28,731
Additions to plant facilities from --			
Current funds	--	--	--
Plant funds	--	--	--
Gifts	--	--	--
Other sources.	--	--	893,186
Total Revenues and Other Additions.	<u>79,053,640</u>	<u>--</u>	<u>18,853,230</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	79,053,640	--	16,681,598
Expended for plant facilities.	--	--	--
Indirect costs recovered	--	--	595,304
Compensated absences	357,783	--	17,206
Total Expenditures and Other Deductions . .	<u>79,411,423</u>	<u>--</u>	<u>17,294,108</u>
Inventory increase/(decrease).	<u>137,764</u>	<u>--</u>	<u>--</u>
Net increase/(decrease) for the year	(220,019)	--	1,559,122
Fund balances at July 1, 1999, restated.	<u>(4,511,974)</u>	<u>--</u>	<u>9,564,253</u>
Fund balances at June 30, 2000	<u>(\$4,731,993)</u>	<u>\$ --</u>	<u>\$11,123,375</u>

EXHIBIT B

Student Loan Funds	Endowment Funds	PLANT FUNDS			
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	1,849,622	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	95,171	--	--	--
--	160,000	--	--	--	--
--	(4,990)	--	--	--	--
--	--	--	--	--	726,185
--	--	--	--	--	823,700
--	--	--	--	--	1,000
--	--	396,186	--	--	--
--	155,010	2,340,979	--	--	1,550,885
--	--	--	--	--	--
--	--	2,406,094	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	2,406,094	--	--	--
--	--	--	--	--	--
--	155,010	(65,115)	--	--	1,550,885
--	505,317	2,037,866	--	--	80,265,834
\$ --	\$660,327	\$1,972,751	\$ --	\$ --	\$81,816,719