

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2000

	CURRENT FUNDS		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$7,432,786	\$ --	\$ --
Tuition and fees -- restricted	--	--	269,510
State Facility Planning and Control.	--	--	--
Government grants and contracts --			
Federal	--	--	3,726,466
State	--	--	714,052
Private gifts, grants and contracts.	--	--	98,557
Sales and services of educational departments.	--	--	1,897
Investment income -- restricted.	--	--	--
Endowment income	--	--	6,908
Auxiliary enterprise revenues.	--	1,884,862	--
Interest on loans receivable	--	--	--
Retirement of indebtedness	--	--	--
Additions to plant facilities from --			
Current funds	--	--	--
Plant funds	--	--	--
Other sources.	--	--	41,125
Total Revenues and Other Additions.	<u>7,432,786</u>	<u>1,884,862</u>	<u>4,858,515</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	7,395,894	--	4,755,244
Auxiliary enterprise expenditures.	--	1,377,349	--
Auxiliary equipment purchases.	--	7,813	--
Expended for plant facilities.	--	--	--
Indirect costs recovered	--	--	50,182
Loan cancellations and write-offs.	--	--	--
Retirement of indebtedness	--	--	--
Interest on indebtedness	--	--	--
Compensated absences	19,494	400	4,956
Other.	--	--	--
Total Expenditures and Other Deductions	<u>7,415,388</u>	<u>1,385,562</u>	<u>4,810,382</u>
TRANSFERS AMONG FUNDS -- ADDITIONS/(DEDUCTIONS)			
Mandatory for --			
Principal and interest.	--	(127,474)	--
Loan fund matching grants	(5,739)	--	--
Nonmandatory for --			
Renewals and replacements	--	(15,180)	--
Other	(31,153)	--	31,153
Total Transfers Among Funds.	<u>(36,892)</u>	<u>(142,654)</u>	<u>31,153</u>
Net increase/(decrease) for the year	(19,494)	356,646	79,286
Fund balances at July 1, 1999, restated.	(444,749)	1,857,675	684,566
Fund balances at June 30, 2000	<u>(\$464,243)</u>	<u>\$2,214,321</u>	<u>\$763,852</u>

EXHIBIT B

Student Loan Funds	Endowment Funds	PLANT FUNDS			
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--
--	--	140,901	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
1,621	--	97,610	--	2,204	--
--	(37)	--	--	--	--
--	--	--	--	--	--
5,539	--	--	--	--	--
--	--	--	--	--	50,416
--	--	--	--	--	329,181
--	--	--	--	--	98,129
23,970	--	15,420	--	--	--
<u>31,130</u>	<u>(37)</u>	<u>253,931</u>	<u>--</u>	<u>2,204</u>	<u>477,726</u>
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	325	--	--
--	--	147,501	--	--	--
--	--	--	--	--	--
10,981	--	--	--	--	--
--	--	--	--	50,416	--
--	--	--	--	79,792	--
--	--	--	--	--	--
14,190	--	--	--	--	--
<u>25,171</u>	<u>--</u>	<u>147,501</u>	<u>325</u>	<u>130,208</u>	<u>--</u>
--	--	--	--	127,474	--
5,739	--	--	--	--	--
--	--	--	15,180	--	--
--	--	--	--	--	--
<u>5,739</u>	<u>--</u>	<u>--</u>	<u>15,180</u>	<u>127,474</u>	<u>--</u>
11,698	(37)	106,430	14,855	(530)	477,726
606,543	139,650	1,606,439	165,489	919	22,076,354
<u>\$618,241</u>	<u>\$139,613</u>	<u>\$1,712,869</u>	<u>\$180,344</u>	<u>\$389</u>	<u>\$22,554,080</u>