

LOUISIANA STATE UNIVERSITY
LSU PRESS

ANALYSIS C-2B5

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2007

ANALYSIS C-2B5

Operating revenues:		
Sales and services	\$	1,917,585
Less cost of goods sold		<u>586,422</u>
Net operating revenues		<u>1,331,163</u>
Operating expenditures:		
Salaries		1,012,761
Wages		212,053
Related benefits		343,244
Administrative charge		51,117
Supplies and expenses		525,622
Utilities		8,961
Depreciation		<u>3,417</u>
Total operating expenditures		<u>2,157,175</u>
Excess of operating revenues over operating expenditures		<u>(826,012)</u>
Excess of revenues over expenditures	\$	<u>(826,012)</u>

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STATEMENT OF NET ASSETS
JUNE 30, 2007

ANALYSIS C-2B5

Assets:	
Cash and investments	\$ (2,965,043)
Accounts receivable	575,404
Inventories	708,776
Total assets	<u>(1,680,863)</u>
Liabilities:	
Accounts payable	51,052
Deferred revenue	5,000
Total liabilities	<u>56,052</u>
Net assets	<u>\$ (1,736,915)</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (958,438)
Revenues over/(under) expenditures	(826,012)
Total operating fund balance	<u>(1,784,450)</u>
Equipment renewals and replacements -	
Balance at July 1	44,118
Depreciation charges transferred	3,417
Total equipment r&r fund balance	<u>47,535</u>
Total fund balances	<u>\$ (1,736,915)</u>