

LOUISIANA STATE UNIVERSITY
PROCUREMENT AUXILIARY SERVICES

ANALYSIS C-2B8

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2007

ANALYSIS C-2B8

	<u>Graphic Services</u>	<u>University Stores</u>	<u>Total</u>
Operating revenues:			
Sales and services	\$ 7,525,878	\$ 6,021,461	\$ 13,547,339
Less cost of goods sold	<u>1,522,356</u>	<u>5,205,487</u>	<u>6,727,843</u>
Net operating revenues	<u>6,003,522</u>	<u>815,974</u>	<u>6,819,496</u>
Operating expenditures:			
Salaries	559,310	207,443	766,753
Wages	1,737,734	321,429	2,059,163
Related benefits	616,936	154,381	771,317
Administrative charge	170,391	23,913	194,304
Supplies and expenses	2,570,663	233,633	2,804,296
Utilities	167,067	17,328	184,395
Depreciation	313,493	1,350	314,843
Total operating expenditures	<u>6,135,594</u>	<u>959,477</u>	<u>7,095,071</u>
Excess of operating revenues over operating expenditures	<u>(132,072)</u>	<u>(143,503)</u>	<u>(275,575)</u>
Other revenues:			
Interest on investments	<u>2,809</u>	<u>-</u>	<u>2,809</u>
Excess of revenues over expenditures	<u>\$ (129,263)</u>	<u>\$ (143,503)</u>	<u>\$ (272,766)</u>

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**STATEMENT OF NET ASSETS
JUNE 30, 2007**

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Assets:		
Cash and investments	\$	(626,242)
Accounts receivable		379,776
Inventories		843,765
Deferred charges and prepaid expenses		43,000
Total assets		<u>640,299</u>
Liabilities:		
Accounts payable		290,196
Total liabilities		<u>290,196</u>
Net assets	\$	<u>350,103</u>

**ANALYSIS OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2007**

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	(545,370)
Revenues over/(under) expenditures		(272,766)
Total operating fund balance		<u>(818,136)</u>
Equipment renewals and replacements -		
Balance at July 1		933,515
Depreciation charges transferred		314,843
Equipment purchases		(80,119)
Total equipment r&r fund balance		<u>1,168,239</u>
Total fund balances	\$	<u>350,103</u>