

LSU IN SHREVEPORT

STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2008 AND JUNE 30, 2007

	2008	2007
Cash flows from operating activities		
Student tuition and fees	\$ 8,273,119	\$ 9,008,441
Federal appropriations	-	-
Grants and contracts	11,610,275	12,403,227
Sales and services of educational departments	26,065	27,180
Hospital income	-	-
Auxiliary enterprise receipts	3,762,579	3,515,990
Payments for employee compensation	(19,863,169)	(18,195,622)
Payments for benefits	(5,931,261)	(5,243,615)
Payments for utilities	(886,592)	(818,406)
Payments for supplies and services	(10,358,686)	(10,267,551)
Payments for scholarships and fellowships	(4,139,585)	(3,580,513)
Loans to students	-	-
Collection of loans to students	-	-
Other receipts (disbursements)	335,511	214,229
Net cash provided (used) by operating activities	<u>(17,171,744)</u>	<u>(12,936,640)</u>
Cash flows from non-capital financing activities		
State appropriations	18,261,837	15,078,676
Gifts and grants for other than capital purposes	165,391	132,125
Private gifts for endowment purposes	800,000	400,000
TOPS receipts	1,860,737	18,294,698
TOPS disbursements	(1,860,737)	(18,294,698)
Federal Family Education Loan Program receipts	-	-
Federal Family Education Loan Program disbursements	-	-
Other receipts (disbursements)	-	-
Net cash provided by noncapital financing sources	<u>19,227,228</u>	<u>15,610,801</u>
Cash flows from capital financing activities		
Proceeds from capital debt	-	-
Capital appropriations received	-	-
Capital grants and gifts received	-	-
Proceeds from sale of capital assets	-	-
Purchase of capital assets	(1,349,289)	(925,399)
Principal paid on capital debt and leases	-	(2,991)
Interest paid on capital debt and leases	-	-
Deposit with trustees	-	-
Other sources	(822)	2,283
Net cash used by capital financing activities	<u>(1,350,111)</u>	<u>(926,107)</u>
Cash flows from investing activities		
Proceeds from sales and maturities of investments	-	-
Interest received on investments	69,063	875,821
Purchase of investments	537,030	(1,750,977)
Net cash provided (used) by investing activities	<u>606,093</u>	<u>(875,156)</u>
Net increase (decrease) in cash and cash equivalents	<u>1,311,466</u>	<u>872,898</u>
Cash and cash equivalents at beginning of the year	<u>5,997,771</u>	<u>5,124,873</u>
Cash and cash equivalents at the end of the year	<u>7,309,237</u>	<u>5,997,771</u>

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**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating income (loss)	(21,769,054)	(16,035,496)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	2,006,402	1,949,421
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net	(12,828)	910,335
(Increase) decrease in inventories	41,462	78,390
(Increase) decrease in deferred charges & prepaid expenses	(38,438)	2,607
(Increase) decrease in notes receivable	-	-
(Increase) decrease in other assets	-	-
Increase (decrease) in accounts payable & accrued liabilities	181,267	222,207
Increase (decrease) in deferred revenues	3,233	(129,511)
Increase (decrease) in amounts held in custody for others	74,135	80,872
Increase (decrease) in compensated absences	166,869	(22,147)
Increase (decrease) in OPEB Payable	2,172,875	-
Increase (decrease) in other liabilities	2,333	6,682
Net cash provided (used) by operating activities:	<u>(17,171,744)</u>	<u>(12,936,640)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	6,930,634	5,637,926
Cash and cash equivalents classified as noncurrent assets	378,603	359,846
	<u>7,309,237</u>	<u>5,997,772</u>